

Johnson Electric Private Limited

No: 88 & 90, Meppur Thangal Road
Madavillagam Village
Thirumazhisai
Chennai - 600 123, India
Tel: 91-44-43912800

CIN: U74999TN2009PTC072979

To,
The Secretary,
The Institute of Cost Accountants of India,
CMA Bhawan, No.4, Montieth Lane, Egmore,
Chennai, Tamil Nadu 600 008

September 13, 2021

Dear Sir/ Madam,

Sub: Hiring for Position - Asst. Manager Costing

Johnson Electric Private Limited (JEPL) is a private limited company, part of **Johnson Electric (JE)** Group, headquartered at HongKong, engaged in the global business of the production, marketing, services and sales of motion subsystems and motion components for automotive applications, industrial motor, electronics products, medical products, electro-mechanical components and other related products. It has its India Office and local manufacturing unit in Thirumazhisai, Chennai.

JEPL is hiring for one position (Assistant Manager-Costing) to be based at its Chennai manufacturing facility. A copy of detailed job description for the said position is enclosed with this letter. Interested candidate should send their complete bio-data by mail to the undersigned latest **by 20.09.2021**. Shortlisted candidates shall be informed about interview by mail.

You are requested to forward/display our requirement to the notice of suitable candidates.

Thanking you,

Yours faithfully,

For Johnson Electric Private Limited



(Ramesh Chandra Pathak)

Company Secretary

E-mail : Ramesh.c.pathak@johnsonelectric.com

Enclosed: Job Description- Asst. Manager (Costing)

JOB DESCRIPTION

Position : Asst. Manager, Costing
Location : Chennai

Key Responsibilities:

- Analysis and review of basic accounting entries passed and review expense booking vs budget / forecast
- Propose and track the “Material cost reduction initiatives” like alternate material substitution, productivity reductions with component vendors and indexed currency or commodity increase / decrease adjustments.
- Routine reconciliations of inventory carried, analysing aging inventory and monitoring shop floor inventory levels. Day Book review – manual adjustments to COGS and inventory
- On and off cost numbers for BOM revision keeping supporting docs in place for future reference, labour cost and overhead numbers
- Analysis and reporting of cost accumulation under various heads and report exceptions. Calculation of Production overhead rates per piece or hourly rate for budget / forecast, “at actual” & best rate for cost working
- Routine reporting of – monthly movements in BOM cost, new BOM additions and gross margin reviews
- Valuation of closing stock month on month with traceability to duty and other loading components. Liaise with ERP service provider in case of issues.
- Payback, NPV for new investments – cost saving or new project or ramp up. Investments evaluation and capital rationing alongside estimating working capital requirements. Maintenance of Fixed asset register for estimation of capital investment outflow and depreciation for forecast / budget.
- Prepare month on month the schedules for PNL to complete monthly reporting within corporate timeline. Prepare all the sub-schedules like depreciation and exchange fluctuation calculation intercompany reconciliation required to complete audit on time. Sales and intercompany reconciliations.
- Compile procedure notes and checklist of activities to keep process and document flow intact.

- Standardize estimation templates for a quick turnaround in compilations for budgets, forecast and mid-term plan – 5 years.
- On and off cost benefit automation for DL reduction, automation, standardization of components or design.
- Keep track of localization progress and part numbers capture for monitoring savings realized in system along with tool amortization details.

Requirements:

- **Qualifications:** B.Com and CWA Qualified with 4-5 years relevant experience in management reporting of business development cost reporting and inventory number handling, valuation of accounting standards, capitalisation, etc.

Must have working experience in a multinational company (desirable)

- **Skills** : 1) Knowledge in routine accounting
2) Costing skills
3) Working skill in MS - Excel is must.
4) Knowledge in accounting controls built into software.
5) Command of reading and writing English.
6) Good working attitude and problem-solving skill.
7) Good analytical skill.
8) Team player.
