

Vouching of Payments - BEL, Chennai Unit

Name of the Audit Firm :

EVALUATION CRITERIA

Sl. No	Particulars	Criteria / Points	Max. Points	Actual score of Audit Firm
1	No. of years of existence of Audit firm as on the date of application (specify date & year of establishment) Average Annual Revenue from core audit functions (Internal/Statutory Audits – ref. eligibility criteria note (iv) of VIII above	Minimum 10 Years - 10 Marks >10 Years - For each year 1 mark – Max 5 Marks Minimum Rs.100 Lakhs and above	15 5	
2	No of qualified partners associated with the firm for not less than 3 years as on date of application.	2 points per partner – give details	10	
3	No. of assignments as Internal / Statutory Auditor in PSU in manufacturing / Service sector during last 10 years – to specify whether listed / unlisted *	4 points per company audited – give details	20	
4	No. of assignments as Internal / Statutory Auditor in Private Limited having annual turnover of minimum Rs.50 Cr – manufacturing / service sector during last 10 years – to specify whether listed / unlisted *	3 points per company audited – give details	15	
5	Experience in Internal / Statutory audits in SAP environment. To specify whether firm is experienced in use of Data Analytical Tools for detection of Fraud etc. (to enclose proof)	3 points per company audited	15	
6	No of Qualified Assistants	2 points per Qualified Assistants	10	
7	Total Manpower Strength other than at Sl. No. 6 above (specify details like staff / paid assistants, articulated clerks etc.)	1 point per Assistant	10	
	TOTAL		100	

*Cumulatively experience in internal audit of minimum 2 companies in manufacturing sector is essential against Sl. No.3 & 4 above.

Notes:

- 1) Mere meeting of the above criteria does not automatically qualify any firm. Decision of BEL in this regard shall be final and binding. Canvassing of any sort will disqualify firms.
- 2) Qualified Firms meeting the required criteria only will be issued RFP for submission of quotation. No correspondence will be entertained from other bidders.

We hereby declare that the information given above in this application is true and correct to the best of our knowledge and belief. We understand that in case any information given is found to be false or incorrect later, we shall be liable for termination from the assignment.

for (Audit Firm)

Place
DateSignature
Membership No.