

ICMAI

**THE INSTITUTE OF
COST ACCOUNTANTS OF INDIA**
भारतीय लागत लेखाकार संस्थान

Statutory Body under an Act of Parliament
(Under the Jurisdiction of Ministry of Corporate Affairs)

SOUTHERN INDIA REGIONAL COUNCIL



67th
ANNUAL
REPORT
&
AUDITED
ACCOUNTS
2025 - 26

'CMA BHAWAN', 4, Montieth Lane, Egmore, Chennai - 600 008.
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"Behind every successful business decision, there is always a **CMA**"

Glimpses of the 63rd NCMAC 2026, Coimbatore – A Proud Moment for SIRC of ICMAI



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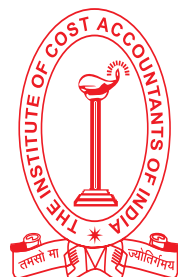


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1. CHAIRMAN'S PERFORMANCE DASHBOARD

A strategic view of SIRC's performance across key pillars for FY 2025–26.

PILLAR 1	PILLAR 2	PILLAR 3	PILLAR 4	PILLAR 5
Student Success Registrations, coaching, employability & campus placement	Member Relevance PD programmes, technical capability, CPE hours	Digital CMA Future AI, Analytics, RPA, Power BI technology series	Brand & Industry Connect CFO Meets, conclaves, RCMAC, industry outreach	Institutional Strengthening Finance, chapters, governance & compliance

Below summary provides a concise overview of SIRC's performance, key achievements, and strategic milestones for the financial year 2025–26.

Area	FY 2025–26	FY 2024–25	Growth	Strategic Outcome
Student Registrations (Southern Region)	39,724	30,572	29.94 %	Strengthened talent pipeline
Career Counselling Programmes	28	12	133.33%	Strengthened student pipeline
Placement Selections	304	250	21.6 %	Enhanced employability and industry connect
Placement Participation (number of Companies)	40	39	2.56 %	Increased industry visibility
PD Programmes	27	17	58.82 %	Enhanced member capability
Technology Programmes (AI/RPA/Power BI)	9	0	-	Digital readiness of CMAs
CFO Meets	2	0	-	Branding and visibility
Educator's Conclave	2	0	-	Strengthened student pipeline
Financial Surplus (₹ Lakhs)*	260	312*	-16.67%	Institutional financial health

* The surplus for FY 2024–25 includes a one-time credit of ₹37 lakhs arising from the write-back of outstanding dues.

Major Flagship Initiatives FY 2025–26

- RCMAC 2026 – Hyderabad : Theme – Reimagining the CMA Profession
- CFO Meet @ Hyderabad and Chennai – Strategic industry branding initiative
- Educator's Conclave 2025 – Redefining Professional Education
- Future-Ready CMA Technology Series – AI, RPA, Power BI, Data Analytics
- Campus Placement Programme – 1186 candidates, 52 corporates, 304 selected



2. CHAIRMAN'S STRATEGIC NOTE

2.1 The Year in Perspective

Dear Esteemed Members,

It gives me immense pleasure to present the 67th Annual Report of the Southern India Regional Council (SIRC) of The Institute of Cost Accountants of India for the year 2025–26.

The year under review was one of transformation, innovation and strategic progress. As the business environment continues to evolve through advancements in Artificial Intelligence, automation, analytics and sustainability, SIRC remained focused on preparing CMAs to thrive in this changing landscape.

One of the defining achievements of the year was the launch of the Future-Ready CMA Technology Series covering AI, RPA, Data Analytics, Power BI and Agentic AI. These initiatives equipped members and students with emerging skills essential for the future of finance and business leadership.

We also strengthened our focus on student success and employability. The Southern Region recorded nearly 40,000 student registrations, reflecting growing confidence in the CMA profession. Through career counselling programmes, coaching support, ASTP, IOTP and campus placement initiatives, SIRC continued to build a stronger talent pipeline for industry.

Industry engagement remained a key priority. The CFO Meets, the National Cost & Management Accountants Convention (NCMAC) 2026 (Coimbatore) and the Regional Cost & Management Accountants Convention (RCMAC) 2026 provided meaningful platforms for dialogue on strategic finance, digital transformation, ESG and value creation, further enhancing the visibility and relevance of the CMA profession.

While we celebrate these achievements, we remain committed to addressing challenges relating to employability, chapter effectiveness, industry outreach and long-term financial sustainability. These areas will continue to receive focused attention in the coming year.

As we move into FY 2026–27, our priorities remain clear, strengthening industry connect, accelerating technology adoption, enhancing member value, improving student outcomes and positioning CMAs as strategic business leaders.

I place on record my sincere gratitude to the President, Council Members, Regional Council Members, Chapter leadership teams, faculty, staff, volunteers, members, students and industry partners for their unwavering support and contribution.

Together, let us continue to build a stronger profession, a stronger Institute and a future-ready CMA community.

CMA Vijay Kiran Agastya

*Chairman – Southern India Regional Council
The Institute of Cost Accountants of India*

2.2 Strategic Priorities Undertaken

During FY 2025–26, SIRC focused on a set of strategic priorities aligned with the evolving needs of the CMA profession, the expectations of industry, and the aspirations of our students and members. Our efforts were directed towards enhancing employability, accelerating technology adoption, strengthening industry and academic partnerships, increasing the visibility of the CMA profession, and building stronger chapters across the Southern Region. The following initiatives represent the key areas of focus and the outcomes achieved during the year.

Priority	Description / Outcome
Strengthening Employability	Campus Placement with 52 corporates; Pre-placement orientation; ASTP
Technology Enablement	AI Pravesh, RPA Workshop, Power BI, Data Analytics, Agentic AI series
Industry–Academia Engagement	Educator’s Conclave
Brand Visibility	CFO Meet @ Hyderabad, RCMAC 2026
Chapter Strengthening	Support to 29 chapters across Southern Region; monitoring & governance

2.3 Key Outcomes

FY 2025–26 was marked by meaningful progress across our strategic priorities. Through focused efforts in employability, technology enablement, industry outreach, and member engagement, SIRC delivered outcomes that strengthened the profession's relevance and expanded its reach. The following achievements reflect the collective efforts of our members, students, chapters, volunteers, and stakeholders:

- Financial surplus: ₹ 260 Lakhs (FY 25–26) vs ₹312 * Lakhs (FY 24–25)
- Campus Placement: 304 candidates selected across 52 corporates
- RCMAC 2026: 300 delegates, 11 speakers, 2 days of strategic deliberations
- Technology Series: 9 programmes, ~300 participants trained in AI/RPA/Analytics

* The surplus for FY 2024–25 includes a one-time credit of ₹37 lakhs arising from the write-back of outstanding dues.

2.4 Vision FY 2026–27

To position SIRC as the premier platform for developing future-ready CMAs by driving employability, technology leadership, industry engagement, institutional excellence and professional visibility, thereby enabling our members and students to create greater strategic value for organizations and society.

3. FUTURE-READY CMA INITIATIVE

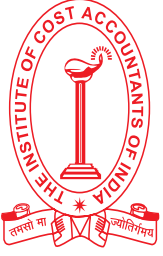
One of the defining strategic themes of FY 2025–26 has been SIRC's commitment to building digital and technology capabilities among CMA professionals. The following programmes collectively constitute the Next-Gen CMA Technology Series:

Programme	Date	Participants	Skills Addressed	SIRC Positioning
CMA AI Pravesh: Deep Dive into AI & ML	Apr 2025	~100	AI, Machine Learning, Practical Applications	AI readiness for CMAs
RPA Workshop for Finance	29 Nov 2025	~70	Robotic Process Automation, Digital Finance	Technology-driven finance
Power BI Workshop	Dec 2025 & Mar 2026	~100	Data Visualization, Business Intelligence	Analytics capability
Data Analytics Programme	Sep 2025	~60	Data Analysis, Decision Support	Data-driven CMAs
Agentic AI Session	Apr 2026	~60	Agentic AI, Automation Strategy	Future AI leadership
ASTP – Data Analytics & AI Module	Sep 2025	~280	AI for Newly Qualified CMAs	Profession onboarding
TOTAL	-	670	-	Digital-first CMA Region

SIRC's technology series positions the Southern Region as a leader in digital capability-building within the CMA profession and represents a significant institutional legacy of FY 2025–26.

4. COUNCIL & OFFICE BEARERS

4.1 Regional Council Members Of SIRC & Council Members ICAI



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TWENTY FIRST SOUTHERN INDIA REGIONAL COUNCIL - 2025 - 26



CHAIRMAN
CMA VIJAY KIRAN AGASTYA



VICE CHAIRMAN
CMA D. MUNISEKHAR



SECRETARY
CMA RAJESH SAI IYER



TREASURER
CMA K.V.N. LAVANYA

MEMBERS



CMA VISHWANATH BHAT



CMA DIVYA ABHISHEK



CMA K. PANDURANGA RAO



CMA Y. SRINIVASA RAO



CMA PRAVEEN KUMAR



CMA GIRISH KAMBADARAYA



CMA K. GOMATHISANKAR

COUNCIL MEMBERS



PRESIDENT
CMA T.C.A. SRINIVASA PRASAD



CMA Dr. V. MURALI



CMA Dr. K.Ch.A.V.S.N. MURTHY



CMA SURESH R GUNJALLI



CMA P. VINAYARANJAN

BANKERS

Bank of Baroda, Egmore, Chennai - 600 008.
Indian Overseas Bank, Egmore, Chennai - 600 008.

AUDITORS

M/s. Gopalaiyer and Subramanian, Chartered Accountants, Chennai - 600 017.

INTERNAL AUDITORS

M/s. DNV & Associates, Chennai, 600 116.



5. NOTICE OF THE 67TH ANNUAL GENERAL MEETING

NOTICE

NOTICE is hereby given that the 67th Annual General Meeting of the Members of the Southern India Regional Council of The Institute of Cost Accountants of India will be held on Saturday, 27th June 2026 at 6:30 p.m. at SIRC of ICAI, CMA Bhawan, No. 4, Montieth Lane, Egmore, Chennai – 600 008, to transact the following business:

1. To receive the Annual Report of the Southern India Regional Council for the Year 2025–26.
2. To consider and adopt the Accounts of the Southern India Regional Council for the year ended 31st March 2026, together with the Auditor's Report thereon.
3. To appoint Auditors for the year 2026–27 and fix their remuneration.
4. To transact any other business as may be brought before the Meeting with the permission of the Chair.

CMA Vijay Kiran Agastya
Chairman, SIRC of ICAI

Date: 06.06.2026
CMA Bhawan, 4, Montieth Lane,
Egmore, Chennai – 600 008

PROGRAMME

6:00 PM – Coffee/Tea
6:30 PM – Annual General Meeting
7:30 PM – Dinner

Note: Members requiring clarification on any matter connected with the Annual Report / Audited Accounts are requested to send their queries to SIRC(sirc@icmai.in) on or before 17th June 2026 at 6:00 PM.

6. SIXTY SEVENTH ANNUAL REPORT 2025-26

The Southern India Regional Council of the Institute of Cost Accountants of India has great pleasure in presenting the 67th Annual Report together with Audited Accounts for the year ended 31st March 2026.

6.1 COUNCIL: The Council and the Office Bearers for the year were as follows:

Regional Council Members

CMA

Vijay Kiran Agastya	Chairman
D. Munisekhar	Vice Chairman
Rajesh Sai Iyer	Secretary
K.V.N. Lavanya	Treasurer
Vishwanath Bhat	Member
Divya Abhishek	Member
K. Pandu Ranga Rao	Member
Y Srinivasa Rao	Member
Praveen Kumar	Member
Girish Kambadaraya	Member
K Gomathisankar	Member

Council Members

CMA

T.C.A. Srinivasa Prasad	President, ICAI
Dr.V.Murali	CCM, ICAI
Dr. K.Ch.A.V.S.N. Murthy	CCM, ICAI
Suresh R Gunjalli	CCM, ICAI
P Vinayaranjan	CCM, ICAI

The Regional Council at its 9th Meeting held on 26.07.2025 elected the Chairman, Office Bearers and constituted sub committees.



New Chairman of SIRC of ICAI with Council Members & Office Bearers 2025-26

ICMAI PRESIDENT & VICE PRESIDENT:

CMA T.C.A. Srinivasa Prasad was elected as President and CMA Neeraj Dhananjay Joshi as Vice President of The Institute of Cost Accountants of India for the year 2025 - 26.



6.2 Council Meeting Attendance FY 2025–26

The Regional Council met 4 times during the year.

S.No.	Name	Meetings Held	Meetings Attended
1	CMA Vijay Kiran Agastya	4	4
2	CMA D. Munisekhar	4	4
3	CMA Rajesh Sai Iyer	4	4
4	CMA K.V.N. Lavanya	4	4
5	CMA Vishwanath Bhat	4	4
6	CMA Divya Abhishek	4	3
7	CMA K. Pandu Ranga Rao	4	3
8	CMA Y. Srinivasa Rao	4	4
9	CMA Praveen Kumar	4	4
10	CMA Girish Kambadaraya	4	4
11	CMA K. Gomathisankar	4	4
12	CMA T.C.A. Srinivasa Prasad	4	4
13	Dr. V. Murali	4	3
14	Dr. K.Ch.A.V.S.N. Murthy	4	4
15	CMA Suresh R. Gunjalli	4	4
16	CMA P. Vinayaranjan	4	3

7. FINANCIAL HIGHLIGHTS & COMMENTARY

7.1 Financial Summary

Particulars	FY 2025-26 (₹ Lakhs)	FY 2024-25 (₹ Lakhs)	FY 2023-24 (₹ Lakhs)	Trend
Income*	644	624	508	↑
Expenditure	384	312	229	↑
Net Surplus	260	312*	279	↓
Regional Council Fund	3,590	3,329	3,017	↑
Expenditure as % of Income	60%	50%	45%	←

* Income includes: Dues to HQ (old) written back.

* The surplus for FY 2024-25 includes a one-time credit of ₹37 lakhs arising from the write-back of outstanding dues.

7.2 Financial Commentary

1. Sustained Income Growth — ₹644 Lakhs, Up 3.21%

Total income grew from ₹624L to ₹644L, continuing a multi-year upward trajectory - demonstrating the region's financial resilience.

2. Healthy Surplus of ₹260 Lakhs

Despite significantly higher programme spend, SIRC delivered a net surplus of ₹260L. The year-on-year dip from ₹312L reflects a conscious investment in member value.

3. Fixed Deposits Cross ₹33 Crore — Reserves at an All-Time High

Fds grew by ₹222L to ₹3,316L, compounding steadily over four years. This is the institution's financial backbone and a testament to prudent treasury management.

4. Total Assets Stand at ₹36 Crore — Up ₹2.6 Crore in One Year

The Regional Council Fund grew by ₹2.60 Crore to ₹35.90 Crore, reflecting consistent wealth creation for the institution year after year.

5. Strategic Capex: Lift Installed at CMA Bhawan — ₹18.95 Lakhs

A post-balance-sheet capital addition that signals SIRC's commitment to modernising its infrastructure — enhancing accessibility and the member experience at the regional headquarters.

8. PERFORMANCE HIGHLIGHTS

8.1 Student Registrations – Southern Region

Level	FY 2025-26	FY 2024-25
Foundation	16,777	11,708
Intermediate	17,364	14,837
Final	5,583	4,027
Total	39,724	30,572

8.2 Student Enrolment – SIRC Chennai

Level	FY 2025-26	FY 2024-25
Foundation	736	887
Intermediate	1,410	1,560
Final	288	268
Total	2,434	2,715

8.3 Postal Coaching – Southern Region

Level	FY 2025-26	FY 2024-25
Foundation	4,378	3,090
Intermediate	4,615	3,973
Final	1,263	853
Total	10,256	7,916

8.4 Campus Placement – SIRC Chennai

Particulars	FY 2025-26	FY 2024-25
No. of Corporates Participated	52	39
No. of Candidates Attended	1,186	1,016
No. of Candidates Selected	304	250
Selection Rate	25.63%	24.61%

*Placement conducted at SIRC (Chennai), Bengaluru, Coimbatore, Cochin, Hyderabad and Vijayawada.

9. MAJOR EVENTS – FY 2025-26

Date	Event	Participants	Key Outcome / Impact
01-11 Apr 2025	Industry Oriented Training Programme (IOTP)	275 students	Practical industry skills; bridged academic-industry gap across 10 topic areas
22-24 Apr 2025	Campus Placement Programme	~600 candidates, 19 corporates	100 candidates selected; MNCs, PSUs & private firms across sectors
18-27 Apr 2025	CMA AI Pravesh – AI & Machine Learning	~100 participants	CMAs equipped with foundational AI/ML knowledge; online & in-person format
10 May 2025	Workshop on Costing in Service Sector	~80 participants	4 CPE hours; practical costing frameworks for service industries
17 May 2025	Taxation Summit 2025	~70 participants	4 CPE hours; updates on Income Tax Bill 2025, GST, TDS/TCS
7 Jun 2025	66th CMA Foundation Day & Family Get-Together	~250 participants	Strengthened community bonds; celebrated CMA profession milestones
14 Jun 2025	CFO Meet @ Hyderabad	~40 participants	Reinforced CMA brand with senior finance leaders; strong industry connect

Date	Event	Participants	Key Outcome / Impact
4 Jul 2025	GST Day Celebrations 2025	~60 participants	Members updated on GST: Game Changer & Latest Updates
14 Jul 2025	Educator's Conclave 2025	~70 participants	Academia-industry-ICMAI alignment; felicitation of Principals & HODs
3 Aug 2025	Members Meet with ICMAI President	~150 participants	Direct engagement with members; future roadmap discussions
8 Aug 2025	Inauguration of Oral Coaching Classes (Dec 2025)	~300 participants	Coaching pipeline strengthened for December 2025 exam term
15 Aug 2025	79th Independence Day Celebrations	~50 participants	National pride; community engagement
13 Sep 2025	Teacher's Day Celebration 2025	~100 participants	Felicitations of educators; NAP 2025 & CMA Accreditation session
8-27 Sep 2025	ASTP – Advanced Skill Training Programme (2 Batches)	~300 participants	Newly qualified CMAs trained across soft skills, SAP, Finance, AI/Analytics
29 Nov 2025	RPA Workshop for Finance	~60 participants	Hands-on RPA for finance; global insights from Singapore speaker
5 Dec 2025	Tips & Motivation Session – Dec 2025 Exams	~100 participants	Exam readiness and confidence-building for Foundation/Inter/Final students
6 Jan 2026	20th S. Ganapathisubramanian Memorial Lecture	~80 participants	Thought leadership in cost management; sustainability integration
26 Jan 2026	77th Republic Day Celebrations	~50 participants	Patriotic commemoration; CMA community engagement
13 Feb 2026	Inauguration of Oral Coaching Classes (Jun 2026)	~250 participants	Coaching pipeline for June 2026 exam term
20-21 Feb 2026	RCMAC 2026 – Hyderabad	~350 participants	2-day convention; AI analytics, ESG, circular economy, future leadership
7 Mar 2026	International Women's Day Celebration	~50 participants	Personal branding & leadership for women CMAs; panel discussion

9.1 Campus Placement Programme (22.04.2025 to 24.04.2025):

The Career Counselling & Placement Committee in association with SIRC organised the CMA Campus Placement Programme for qualified Cost Accountants from the December 2024 term. The event was held from April 22nd to April 24th, 2025, at Hotel Ambassador Pallava, Chennai, and saw participation from a range of leading Public Sector Units (PSUs), Multinational Corporations (MNCs), and Private Companies. Prominent recruiters included

S. No.	Company Name	S. No.	Company Name
1	Bharat Petroleum Corporation Limited	11	Kalpataru Projects International Limited
2	Indian Oil Corporation Limited	12	NLC (India) Limited
3	Vedanta Limited	13	Karur Vysya Bank Ltd
4	Ford Motor Pvt Ltd.	14	TVS Electronics Ltd
5	ITC Limited – Hotels	15	Godrej Agrovet Limited
6	L&T Construction	16	Corporate Service Company
7	ITC Agri Business Division	17	INDOSOL Solar Pvt Ltd
8	Nestlé India Limited	18	Vasista Enterprise Solutions Pvt Ltd
9	TVS Motor Company	19	Sri Raghavendra Neuro Care Private Limited
10	CEAT Limited		

Around 600 candidates participated in the placement drive, approximately 100 candidates selected for placement. Prior to the placement programme, a Pre-Placement Orientation Programme was conducted in March 2025 in 2 batches to equip candidates with essential interview skills and help them secure high-paying positions with leading organizations.



9.2 Industry Oriented Training Programme (01.04.2025 to 11.04.2025)

SIRC conducted a 10-day Industry Oriented Training Programme (IOTP) from 1st to 11th April 2025 for Final Course students appearing in the June 2025 Examination. The programme witnessed enthusiastic participation from around 275 students and was designed to bridge the gap between academic learning and industry expectations. Expert-led sessions covered key areas such as Risk Management, MIS Reporting, Working Capital Management, Project Financing, Cost & Other Audits, Direct and Indirect Taxation, Digital Financial Services, Company Formation, Contract Management, Communication Skills, Interview Skills, Group Discussions, and Soft Skills. The programme equipped students with practical insights, professional competencies, and industry readiness to excel in their careers.



9.3 CMA AI Pravesh: Deep Dive into AI & Machine Learning (April 2025)

The ICAI – AI Strategy & Capacity Building Committee conducted CMA AI Pravesh in April 2025 through online and in-person sessions at SIRC. The programme provided participants with practical exposure to Artificial Intelligence and Machine Learning through expert-led sessions, real-world applications, and interactive discussions. It enhanced participants' understanding of emerging technologies and their relevance to the evolving role of Cost and Management Accountants.



9.4 Workshop on Costing in Service Sector (10.05.2025)

On 10th May 2025, SIRC of ICAI organised a One-Day Workshop on “Costing in Service Sector” at CMA Bhawan, Chennai, on the theme “Strengthening Costing Frameworks: Solutions for Industry-Specific Challenges.” The programme featured three technical sessions, including a panel discussion with eminent CMA professionals, providing practical insights into contemporary costing practices in the service sector. The workshop was inaugurated by CMA P. Raju Iyer, Former President – ICAI, and was attended by CMA T.C.A. Srinivasa Prasad, Vice President – ICAI, along with SIRC office bearers and members. The programme provided 4 CPE hours and served as a valuable platform for professional learning and knowledge sharing.



9.5 Taxation Summit 2025: Shaping the Future of Taxation (17.05.2025)

On 17th May 2025, the Corporate Training Committee of SIRC of ICAI organised a “**Taxation Summit: Shaping the Future**” at CMA Bhawan, Chennai. The summit featured expert sessions on recent developments in direct and indirect taxation, including updates on the Income Tax Bill 2025 and TDS/TCS provisions under GST. The programme was graced by CMA Pooja Kulkarni, IAS, ACMA, Special Secretary to Government and CEO, Tamil Nadu Infrastructure Development Board (TIDB), as Chief Guest, along with distinguished dignitaries from ICAI and SIRC. Providing 4 CPE hours, the summit served as an important platform for professional learning, regulatory updates, and knowledge sharing among CMA members.



9.6 66th CMA Foundation Day & Family Get-Together Celebration (07.06.2025)

SIRC of ICAI celebrated the 66th CMA Foundation Day along with a CMA Family Get-Together on Saturday, 07.06.2025, at Ideal Beach Resort, Mahabalipuram. The event commenced at 3:30 PM with an enthusiastic participation from members and their families and followed by addresses from CMA Vishwanath Bhat, Chairman - SIRC, CMA Y Srinivasa Rao, Vice Chairman - SIRC, CMA Praveen Kumar, Secretary - SIRC, CMA K. Gomathisankar, Treasurer - SIRC, CMA Girish Kambadaraya, RCM, CMA Vijay Kiran Agastya RCM, CMA K.V.N. Lavanya, RCM, CMA T.C.A. Srinivasa Prasad, Vice President-ICMAI, CMA Dr. K.Ch.A.V.S.N. Murthy & CMA Suresh R Gunjalli, Council Members - ICAI, highlighting the importance and achievements of the CMA profession. The celebration filled with engaging activities like music, dance, and games, fostered joy and unity among CMA families.



9.7 CFO Meet @ Hyderabad – Empowering CMAs in Business Leadership (14.06.2025)

SIRC of ICAI successfully organised the "CFO Meet @ Hyderabad" on Saturday, 14.06.2025, from 5:30 PM to 8:30 PM at Lemon Tree Premier, Hitec City, Madhapur, Hyderabad. The event witnessed the presence of CMA T.C.A. Srinivasa Prasad, Vice President – ICAI, along with Council Members CMA K. Ch A V S N Murthy, and CMA Vinayaranjan P. From SIRC CMA Vishwanath Bhat, Chairman – SIRC, CMA D. Munisekhar, Chairman – Branding Committee, CMA Pandu Ranga Rao, RCM and CMA K.V.N. Lavanya, RCM graced the event. The meet was convened by CMA Vijay Kiran Agastya, RCM and co-convened by CMA Khaja Jalal Uddin, Chairman – Hyderabad Chapter. The event highlighted the significant role of CMAs in driving business success, reaffirming the belief that "Behind every successful business decision, there is always a CMA."



9.8 GST Day Celebrations 2025 – Insights & Latest Updates on GST (04.07.2025)

GST Day Celebrations organised by the SIRC of ICAI on 04.07.2025 at Vani Mahal, Chennai. The event featured sessions on GST - A Game Changer and GST - Latest Updates. Chief Guest: Shri S. Nasser Khan, IRS, Commissioner, GST & Central Excise, Chennai Outer. Speakers: Shri. R. Srivatsan, IRS, Deputy Director, National Academy of Customs Indirect Taxes and Narcotics (NACIN), Zonal Training Center, Chennai and CMA Mohmd. Rafi Syed, GST Expert, Chennai. The event witnessed the presence of CMA T.C.A. Srinivasa Prasad, Vice President – ICAI, CMA P. Raju Iyer, Former President – ICAI, CMA Vishwanath Bhat, Chairman – SIRC, CMA Girish K, PD Committee Chairman – SIRC, CMA K. Gomathisankar, Treasurer – SIRC, CMA Rajesh Sai Iyer, RCM – SIRC.



9.9 Educator's Conclave 2025 – Redefining Professional Education & Felicitation Ceremony -(14.07.2025)

SIRC of ICAI organised Educator's Conclave – 2025, Redefining Professional Education for Nurturing Strategic Thinkers & Felicitation and Award Ceremony on 14.07.2025 at SIRC Premises.

Chief Guest: Swami Dhyaganamyanda, Secretary, RKM Vivekananda College [Autonomous] Chennai. Speakers: Shri. P. Vasudevan, International Corporate Trainer, CMA Vijay Kiran Agastya, Regional Council Member – SIRC. The event featured sessions on EdTech, collaborative learning, and ethics in education. A special felicitation ceremony was held to honour Principals and Senior Heads of Department (HODs) from commerce stream for their valuable contributions to academia. All the participants received a certificate of participation. The conclave highlighted the importance of collaboration between academia, industry, and regulatory bodies. The event was attended by CMA P. Raju Iyer, former President – ICAI, CMA Vishwanath Bhat, Chairman – SIRC, CMA Praveen Kumar, Secretary – SIRC, CMA K. Gomathisankar, Treasurer – SIRC.



9.10 Members Meet with ICAI President – Insights & Interaction Session (03.08.2025)

SIRC of ICAI organised a “Members Meet with CMA T.C.A. Srinivasa Prasad, President – ICAI” on 03.08.2025 at Hyatt Regency, Chennai. The programme was graced by CMA Vijay Kiran Agastya, Chairman – SIRC; CMA Rajesh Sai Iyer, Secretary – SIRC; CMA Divya Abhishek, RCM – SIRC; CMA K. Gomathisankar, RCM – SIRC; CMA T.C.A. Srinivasa Prasad, President – ICAI; CMA Dr. V. Murali, Council Member – ICAI; CMA P. Vinayaranjan, Council Member – ICAI; CMA P. Raju Iyer, Former President – ICAI; CMA M. Gopalakrishnan, Former President – ICAI; and CMA A. N. Raman, Former President – SAFA, CMA H Padmanabhan- Former Vice President-ICMAI

The meeting provided an excellent platform for members to interact with the President, exchange views on professional developments, and gain valuable insights into the Institute's future roadmap and strategic initiatives.



9.11 Inauguration of Oral Coaching Classes – December 2025 Examination (08.08.2025)

On 8th August 2025, SIRC of ICAI inaugurated the **Oral Coaching Classes for the December 2025 Examination** at Vani Mahal, Chennai. The programme was graced by **Dr. Sudha Seshayyan**, Vice Chairperson, Central Institute of Classical Tamil and former Vice-Chancellor of The Tamil Nadu Dr. MGR Medical University, as the Chief Guest. Addressing the students, she highlighted the vast opportunities and career prospects available in the Cost and Management Accountancy profession. CMA Vijay Kiran Agastya, Chairman – SIRC, welcomed the students and encouraged them to pursue the course with dedication and commitment. The programme marked the commencement of the coaching session and motivated aspiring CMAs towards professional excellence.



9.12 79th Independence Day Celebrations – SIRC of ICMAI (15.08.2025)

On 15th August 2025, SIRC of ICMAI proudly hosted the 79th Independence Day Celebrations at its premises. The event commenced by CMA Vijay Kiran Agastya, Chairman of SIRC, hoisting the National Flag, followed by a heartfelt Independence Day address. In his speech, CMA Vijay Kiran Agastya reflected on the significance of the day, celebrating India's journey of freedom and progress. The event saw enthusiastic participation from senior members, faculty, staff, and students of SIRC, who came together to commemorate this occasion. The celebrations concluded with a sense of pride and commitment to contributing to the nation's continued growth and success.



9.13 Study Circle Meeting on Healthcare Costing – SIRC of ICMAI (15.08.2025)

SIRC of ICMAI organised a Study Circle Meeting on Healthcare Costing on 15.08.2025 at the SIRC Premises, Egmore, Chennai. The session, held from 9.30 a.m. to 11.00 a.m., provided a platform for members to gain insights into the evolving trends, methodologies, and best practices in healthcare costing. It also facilitated meaningful deliberations on the critical role of cost management professionals in enhancing efficiency, accountability, and transparency in the healthcare sector.



9.14 Condolence Meeting in Memory of CMA B. V. Ramana Murty, Former President (25.08.2025)

SIRC of ICMAI organised a Condolence Meeting in memory of CMA B. V. Ramana Murty, Former President of the Institute (2002–03) and Former Chairman of SIRC (1993–94), on 25.08.2025 at the SIRC Premises. The meeting was graced by the presence of CMA T.C.A. Srinivasa Prasad, President – ICMAI, along with the Regional Council Members, Council Members, Former President and professionals of the CMA fraternity. Members paid their heartfelt homage and recalled with deep respect the outstanding contributions made by CMA B. V. Ramana Murty to the profession and the Institute.



9.15 Teacher's Day Celebration 2025 – Shaping Futures, Celebrating Educators (13.09.2025)

On 13th September 2025, SIRC of ICAI organised the **Teacher's Day Celebration – 2025** on the theme “**Shaping Futures, Celebrating Educators**” at CMA Bhawan, Chennai. The programme was graced by **Swami Raghunayakananda**, Manager, Sri Ramakrishna Math, Mylapore, Chennai, as Chief Guest, and **CMA T.C.A. Srinivasa Prasad**, President – ICAI, as Chief Patron. The event featured a technical session by **Shri P.S. Vasudevan**, International Corporate Trainer & Life Coach, and a panel discussion with **CMA Dr. Mercy Silvester**, **Dr. Prabha Rajagopalan**, **CMA Dr. D. Sowmya**, and **CMA Dr. K.R. Ramprakash** on experiential learning in commerce education. The programme also included a special session on **NAP 2025 and CMA Accreditation** and the **Excellence in Teaching & Beyond: Educators Award – 2025** felicitation ceremony.



9.16 ASTP June 2025 – Advanced Skill Training Programme for Newly Qualified CMAs (17.09.2025 to 26.09.2025)

On 8th–18th September 2025 (Batch I) and 17th–26th September 2025 (Batch II), SIRC of ICAI in association with Career Counselling & Placement Committee, ICAI conducted the **Advanced Skill Training Programme (ASTP)** for newly qualified CMAs of the June 2025 term, as per Headquarters' guidelines. The programme covered a wide range of professional and employability skills, including Soft Skills, SAP-FICO, Advanced Excel, Financial Modelling, Taxation, Corporate Laws, Audits, IND AS, Data Analytics & AI, ESG, BFSI, and Career Opportunities. Industry experts facilitated the sessions, providing practical insights and hands-on exposure. The programme culminated in a **Valedictory Session held on 27th September 2025 at Vani Mahal, T. Nagar, Chennai**, in the presence of **CMA Dr. V. Murali**, Council Member – ICAI; **CMA Vijay Kiran Agastya**, Chairman – SIRC; **CMA Rajesh Sai Iyer**, Secretary – SIRC; **CMA Y. Srinivasa Rao**, Chairman – Student Facilities Committee & RCM; **CMA Divya Abhishek**, RCM; and **CMA Praveen Kumar**, RCM who motivated participants towards continuous learning and professional excellence.



9.17 Saraswati Puja & Ayudha Puja Celebrations – SIRC of ICAI (30.09.2025)

SIRC of ICAI celebrated **Saraswati Puja and Ayudha Puja** on 30th September 2025 at its premises, invoking the blessings of Goddess Saraswati, the embodiment of knowledge, wisdom, and learning. The event was graced by **CMA T.C.A. Srinivasa Prasad**, President – ICAI; **CMA Dr. V. Murali**, Council Member; **CMA Rajesh Sai Iyer**, Secretary – SIRC; and **CMA K. Gomathisankar**, RCM – SIRC. The celebration fostered a spirit of devotion, unity, and reverence for learning among members, students, and staff, reflecting the Institute's commitment to knowledge and excellence.



9.18 Free Dental Screening Camp – Promoting Oral Health (12.10.2025)

SIRC of ICMAI, in association with the Department of Public Health Dentistry, Meenakshi Ammal Dental College and Hospital, organised a **Free Dental Screening Camp** on 12th October 2025 at the SIRC premises for CMA members, students, and their families. The camp aimed to promote oral health awareness and preventive dental care. The programme was graced by **Dr. S.S. Deepika, BDS**, along with senior faculty members of Meenakshi Ammal Dental College. **CMA Rajesh Sai Iyer, Secretary – SIRC**, delivered the Vote of Thanks, appreciating the medical team and participants while reaffirming SIRC's commitment to member welfare through similar health initiatives.



9.19 Campus Placement Programme (28.10.2025 to 30.10.2025)

The Career Counselling & Placement Committee, in association with SIRC, organised the **CMA Campus Placement Programme** from **28th to 30th October 2025** at Hotel Ambassador Pallava and CMA Bhawan, Chennai. The programme witnessed participation from **16 leading organizations**, including PSUs, MNCs, and reputed private sector companies such as **GAIL (India) Ltd., ITC Ltd., Ford Motor Pvt. Ltd., TVS Motor Company, Linxon India Engineering Pvt. Ltd., Lennox India Technology Center, Galaxy Health Insurance Co. Ltd., Mindsprint, Zebronics India Pvt. Ltd., and Sharp & Tannan Associates.**

Around **300 students** participated in the placement drive, and approximately **80 students secured placements.** The programme provided an excellent platform for aspiring CMAs to interact with industry leaders and explore career opportunities across diverse sectors.



9.20 Blood Donation Camp – Donate Blood, Save Lives (21.11.2025)

SIRC of ICAI, in association with the **Indian Red Cross Society – Tamil Nadu Blood Services**, organised a **Blood Donation Camp** on **21st November 2025** at CMA Bhawan, Egmore, Chennai, under the theme “**Donate Blood, Save Lives.**” The camp witnessed enthusiastic participation from members, students, staff, and well-wishers of the CMA fraternity. Conducted with the support of the Red Cross medical team, the initiative promoted social responsibility, community welfare, and humanitarian service. SIRC expressed its appreciation to all donors, volunteers, and the Indian Red Cross Society for making the programme a success.



9.21 RPA Workshop for Finance – Next-Gen CMA Technology Series (29.11.2025)

SIRC of ICAI organised a **One-Day Workshop on “Hands-On Robotics Process Automation (RPA) for Finance”** on **29th November 2025** at Hotel Ramada, Chennai, under the **Next-Gen CMA Technology Series**. The workshop provided CMA professionals with practical exposure to automation tools and their application in finance functions. The programme featured **CMA Dr. A.S. Durga Prasad**, Former President – ICAI, **CMA Venkata Krishnan**, and **Mr. Priyank Rastogi (Singapore)**, who shared insights on finance transformation and global RPA trends. The event was graced by **CMA T.C.A. Srinivasa Prasad, President – ICAI**, along with senior Institute leaders and SIRC office bearers. The workshop received enthusiastic participation and reinforced SIRC's commitment to technology-driven professional development.



9.22 Tips & Motivation Session for CMA December 2025 Exams (05.12.2025)

SIRC of ICAI organised a “**Tips & Motivation Session for CMA December 2025 Examinations**” on **5th December 2025** at CMA Bhawan, Chennai, for Foundation, Intermediate, and Final students. The session was led by **CMA Y. Srinivasa Rao, Chairman – Student Facilities Committee & RCM, SIRC**, along with experienced SIRC faculty members, who shared examination strategies, time management techniques, preparation tips, and motivational guidance. The interactive programme witnessed enthusiastic participation from students and successfully enhanced their confidence and readiness for the CMA December 2025 examinations.



9.23 20th S. Ganapathisubramanian Memorial Lecture – Thought Leadership in Cost Management (06.01.2026)

SIRC of ICAI, in association with the **S. Ganapathisubramanian Memorial Fund Committee**, organised the **20th S. Ganapathisubramanian Memorial Lecture** on **6th January 2026** at CMA Bhawan, Chennai. The memorial lecture was delivered by **CMA M. Hariharan**, Founder – Savoir Faire, on the theme “**From Clarity to Sustainability: Lessons from GS for the Next Frontier of Cost Management.**” The session highlighted the evolving role of CMAs in sustainable and strategic cost management. The programme was graced by **CMA T.C.A. Srinivasa Prasad**, **President – ICAI**, **CMA Dr. V. Murali**, **Council Member – ICAI**, **CMA Vijay Kiran Agastya**, **Chairman – SIRC**, and other distinguished dignitaries, reaffirming SIRC's commitment to professional learning and thought leadership.



9.24 77th Republic Day Celebrations – SIRC of ICAI (26.01.2026)

SIRC of ICAI commemorated the **77th Republic Day of India** on **26th January 2026** at CMA Bhawan, Chennai, with patriotic fervour and solemnity. The National Flag was unfurled by **CMA Vijay Kiran Agastya**, **Chairman – SIRC**, in the presence of **CMA Praveen Kumar**, **Chairman – PD Committee & RCM, SIRC**, along with CMA members, faculty, staff, and stakeholders. The celebration honoured the spirit of the Indian Constitution and reaffirmed the profession's commitment to ethical values, nation-building, and India's economic development.



9.25 Inauguration of Oral Coaching Classes – Academic Support Initiative (13.02.2026)

On 13th February 2026, the Southern India Regional Council (SIRC) of the Institute of Cost Accountants of India (ICMAI) organised the Inauguration of Oral Coaching Classes at CMA Bhawan, Egmore, Chennai, marking the commencement of academic support initiatives for students. The programme witnessed enthusiastic participation from students, faculty members, and parents, reflecting strong commitment towards academic excellence and professional advancement in the field of Cost and Management Accountancy.

The inaugural function was graced by CMA Dr. V. Murali – Council Member, ICMAI; CMA Divya Abhishek – Former Chairperson and RCM, SIRC ICMAI; CMA Rajesh Sai Iyer – Secretary, SIRC of ICMAI; and CMA Y. Srinivasa Rao – Chairman, Student Facilities Committee and RCM, SIRC. The dignitaries addressed the gathering and encouraged students to approach the course with discipline, focus, and perseverance, emphasizing the vast professional opportunities available to qualified CMAs in the evolving business environment.



9.26 Regional Cost and Management Accountants' Convention (RCMAC) 2026 (20.02.2026 & 21.02.2026)

The Southern India Regional Council (SIRC) of The Institute of Cost Accountants of India (ICMAI) successfully organised the prestigious **Regional Cost and Management Accountants' Convention (RCMAC) 2026** on 20th and 21st February 2026 at Leonia Holistic Destination, Hyderabad. The Convention was centered on the theme **“Reimagining the CMA Profession: Driving Sustainable Value & Strategic Impact,”** focusing on integrated performance excellence, ESG-driven sustainable growth, circular economy, digital transformation, and future-ready leadership.

Day 1 – Inaugural Session:

The programme commenced with the Inauguration session featuring the Welcome Address by CMA Vijay Kiran Agastya, Chairman – SIRC, followed by the Curtain Raiser by CMA K.V.N. Lavanya, Chairperson – Technical Committee (RCMAC). The Convenor Address was delivered by CMA Dr. K.Ch.A.V.S.N. Murthy, Council Member & Convenor, and the Presidential Address by CMA T.C.A. Srinivasa Prasad, President – ICMAI. The Keynote Address was delivered by CMA A.N.Raman, Former President - SAFA followed by the Chief Guest Address by CMA Dr. A S Durga Prasad, Former President - ICMAI. The session also included the Release of Knowledge Pack, and concluded with the Vote of Thanks by CMA Khaja Jalaluddin, Chairman – Hyderabad Chapter.

Plenary Session:

The Plenary Session was chaired by CMA M. Gopalakrishnan, Former President - ICMAI who delivered the Chairman's Address. The session featured a Panel Discussion with Mr. Paresh Gupta, CMA V V Ravi Kumar, and CMA Nanda Kishore as speakers. The session concluded with the Vote of Thanks by CMA Divya Abhishek, Former Chairperson – SIRC.

Technical Session 1:

Technical Session 1 was chaired by CMA Suresh R. Gunjalli, Council Member - ICMAI who delivered the Chairman's Address. The technical deliberations included Dheeraj Kumar on Value Engineering, CMA Dorairajan on Waste Elimination and Throughput Maximization, and CMA Raja Mukherjea on AI, Six Sigma and Analytics. The session concluded with Q&A, and the Vote of Thanks by CMA Munisekhar, Vice Chairman – SIRC.

Cultural Evening:

The Cultural Evening on Day 1 of RCMAC 2026 added vibrancy and warmth to the Convention proceedings. The programme commenced with Opening Remarks by CMA K.V.N. Lavanya, Chairperson – Technical Committee (RCMAC) followed by an address from the Chief Guest, Ms. Smitha Madhav. The evening featured a captivating dance

performance by a professional dance troupe, musical renditions by CMA T.C.A. Srinivasa Prasad, President - ICAI & Mrs. Lakshmi, along with a graceful solo dance performance by Ms. Sindhu. The cultural presentations enthralled the audience and received enthusiastic appreciation from the delegates. The programme concluded with a Vote of Thanks by CMA Y. Srinivas Rao, RCM - SIRC followed by the Convention Dinner, providing an excellent opportunity for networking and fellowship among the participants.

Day 2 – Technical Session 2:

The second day began with Technical Session 2 chaired by **CMA Dr. V. Murali**, Council Member - ICAI who delivered the **Chairman's Address**. The speakers included **Mr. Keerthilal on Reporting to Real Business Impact**, **CMA Rameesh Kailasam on Circular Economy and Resource Efficiency**, and **CMA Sunil Chacko, Former Chairman - SIRC on Circular Economy and Resource Efficiency**. After the **Q&A session**, the **Vote of Thanks** was delivered by **CMA Girish Kambadaraya, RCM – SIRC**, and **CMA Vishwanath Bhat, Immediate Former Chairman – SIRC**.

Technical Session 3:

Technical Session 3 was chaired by **CMA Vinayaranjan P**, Council Member - ICAI who delivered the **Chairman's Address**. The speakers included **CS Shujath Bin Ali on Governance & Ethics** and **CMA Nilanjan Majumdar on Future-Ready People**. The session concluded with **Q&A** followed by the **Vote of Thanks** by **CMA K Gomathisankar, RCM – SIRC**.

Valedictory Session:

The Convention concluded with a **Valedictory Session**, where **CMA A.N. Raman**, Former President - SAFA presented an Expert Review summarizing key deliberations and takeaways. The leadership addresses by **CMA Dr. K.Ch.A.V.S.N. Murthy**, Council Member - ICAI and **CMA T.C.A. Srinivasa Prasad**, President - ICAI reinforced the Institute's vision of positioning CMAs as strategic business partners driving sustainable growth and governance excellence.

RCMAC 2026 witnessed enthusiastic participation from industry leaders, CFOs, senior professionals, academicians, and members of the CMA fraternity from across the country. The deliberations underscored the expanding role of CMAs in areas such as AI-driven analytics, circular economy practices, ESG reporting, risk management, and integrated business strategy.

The Convention successfully achieved its objective of reimagining the CMA profession as a catalyst for sustainable value creation and strategic impact in an increasingly complex and technology-driven global economy.



Inaugural Session



Plenary Session



Technical Session 1



Technical Session 2



Technical Session 3



Valedictory Session

Glimpses of the Cultural Evening





9.27 International Women's Day Celebration 2026 – Building Personal Brand & Leadership as a Woman CMA (07.03.2026)

SIRC of ICAI celebrated **International Women's Day** on **7th March 2026** at Ambassador Pallava, Chennai, on the theme **“Building Personal Brand & Leadership as a Woman CMA.”** The programme was facilitated by **CMA K.V.N. Lavanya, Treasurer – SIRC**, and featured an engaging panel discussion with **CMA Divya Abhishek, Former Chairperson & RCM – SIRC**; **CMA M.L. Karuna Vishnubotla, Associate Partner – Consulting, Qapita**; and **CMA Ramya Seetharama, Assistant Manager, Dentsu Digital**. The panelists shared valuable insights on leadership, personal branding, career growth, and continuous learning, inspiring women professionals to pursue leadership roles with confidence. The event reinforced SIRC's commitment to empowering women and fostering leadership within the CMA fraternity.



10. CHAPTER PERFORMANCE SCORECARD

10.1 Programmes Conducted by Chapter

S. No	Chapter Name	Prof. Dev. Meet	Prac. Members' / Members' Meet	Study Circle Meeting	Seminar / Workshop / Trg. Prog.	Jt. Prog.	HQ Directive Prog.	Opening of New CMA Support Centre / Satellite Centre	Career Counselling
Category A									
1	Bengaluru	14	8	2	2	5	2	-	20
2	Hyderabad	16	12	1	5	1	5	9	28
Category B									
3	Cochin	12	1	-	3	5	13	-	25
4	Coimbatore	50	2	3	2	3	12	1	24
5	Thrissur	7	3	-	1	1	4	3	26
Category C									
6	Madurai	7	6	-	1	3	2	-	12
7	Tiruchirapalli	8	-	-	-	-	-	-	5
8	Trivandrum	19	3	-	2	3	1	-	32
9	Vijayawada	1	2	1	18	1	1	3	140
10	Visakhapatnam	16	-	-	-	-	-	-	1
Category D									
11	Dindigul	4	-	-	-	-	1	-	8
12	Erode	22	22	-	-	-	3	-	18
13	Godavari	-	-	-	-	-	-	-	-
14	Hosur	3	1	-	1	-	-	-	19
15	Kottayam	4	2	-	-	1	-	4	3
16	Kozhikode-Malappuram	13	1	4	5	1	-	1	18
17	Mangalore	1	-	-	-	-	-	-	-
18	Mysuru	-	-	-	-	2	-	-	17
19	Nellai Pearl City	6	4	-	1	-	-	-	2
20	Nellore	-	-	-	11	-	5	1	97
21	Neyveli	-	-	-	-	-	-	-	2
22	Palakkad	-	1	-	3	-	-	2	15
23	Pondicherry	7	2	1	2	-	-	-	5
24	Ranipet Vellore	1	-	-	-	1	-	2	5
25	Salem	14	3	7	1	1	2	-	2
26	Sathavahana	-	-	-	-	-	-	-	-
27	Tirupati	9	-	-	-	-	1	-	6
28	Ukkunagaram	1	1	-	-	-	-	-	1
29	Warangal	-	-	-	-	-	-	-	-

10.2 Chapter Performance Summary

The following assessment is based on programme volume and diversity of activities across categories:

Strong Performers

Chapter	Activity Score	Key Strength
Coimbatore	High	Highest PD Meeting volume (50); multi-category strength
Hyderabad	High	Strong member engagement & career counselling
Vijayawada	High	Exceptional career counselling volume (140)
Trivandrum	High	Consistent across PD, programmes & career counselling
Cochin	High	Strong HQ directive programmes & career counselling
Bengaluru	High	Balanced across all categories with joint programmes

11. WHAT WE PLANNED vs. WHAT WE ACHIEVED

The following table compares planned goals against actual outcomes for FY 2025–26.

Goal / Initiative	Status	Achievement	Notes
Increase campus placement corporates	Achieved	52 corporates; 1186 candidates; 304 selected	Pre-placement orientation added
Technology enablement series	Achieved	AI Pravesh, RPA, Power BI, Analytics launched	Multiple programmes across year
Member engagement programmes	Achieved	27+ PD programmes; study circles; taxation & costing workshops	Enhanced professional networking and knowledge sharing initiatives
RCMAC 2026 Convention	Achieved	Held Feb 2026; Hyderabad; industry & CFO participation	Theme: Reimagining CMA Profession
CFO Meet branding initiative	Achieved	CFO Meet @ Hyderabad & Chennai; strong industry leadership presence	SIRC brand reinforced
Educator's Conclave	Achieved	Held Jul 2025; felicitation of Principals & HODs	Academia pipeline strengthened
Chapter strengthening	Achieved	Joint Programmes (including flagship programmes) conducted during 2025-26	Collaborative Outreach
Financial surplus target	Partially Achieved	₹ 260 Lakhs (vs ₹312* Lakhs prior year)	Balanced Progress
Student coaching – new batch inaugurations	Achieved	Oral coaching inaugurated Aug 2025 & Feb 2026	Successfully commenced new coaching batches for CMA students
Social responsibility initiatives	Achieved	Blood donation camp; free dental screening camp	2 CSR events conducted

* The surplus for FY 2024–25 includes a one-time credit of ₹37 lakhs arising from the write-back of outstanding dues.

12. INSTITUTIONAL FLAGSHIP INITIATIVES

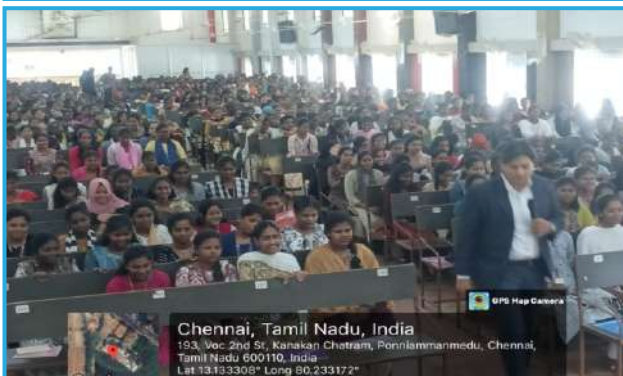
The following initiatives represent the strategic legacy of SIRC's leadership in FY 2025–26 and form the foundation of SIRC's institutional identity going forward.

Flagship Initiative	Strategic Significance	Future Potential
RCMAC 2026 – Hyderabad	Theme 'Reimagining the CMA Profession' positioned SIRC as a thought leader on ESG, AI, circular economy and sustainable value creation	Annual flagship convention; brand differentiation
CFO Meet @ Hyderabad	First of its kind direct engagement with CFOs and senior finance leaders; reinforced CMA brand at C-suite level	Expand to other cities; build CFO alumni network
Educator's Conclave	Bridged academia and profession; felicitation of educators; addressed NAP 2025 accreditation	Become annual pipeline strategy for CMA enrollment
Next-Gen CMA Technology Series	Systematic digital upskilling of CMA professionals across AI, RPA, Power BI and Analytics – a region-defining initiative	Signature SIRC brand for digital capability-building
Campus Placement Programme	304 candidates placed with 52 leading corporates; Pre-Placement Orientation added; multi-city coverage	Increase to 50+ corporates; national visibility
S. Ganapathisubramanian Memorial Lecture (20th Edition)	Sustained intellectual tradition honoring SIRC's legacy; theme on sustainability & future of cost management	Grow into a prestigious annual thought leadership platform

13. CAREER COUNSELLING PROGRAMMES - SIRC, CHENNAI :-

College/School/ Institution Name

S. No.	Institution Name	S. No.	Institution Name
1	SRI KRISHNASWAMY COLLEGE FOR WOMEN	15	NAZARETH COLLEGE OF ARTS AND SCIENCE
2	ANNAI VIOLET ARTS AND SCIENCE COLLEGE	16	ANNA ADARSH COLLEGE FOR WOMEN
3	WOMEN'S CHRISTIAN COLLEGE	17	SATHYABAMA UNIVERSITY
4	PRESIDENCY COLLEGE	18	J.N.N. COLLEGE OF ARTS AND SCIENCE
5	VALLAL P.T. LEE CHENGALVARAYA NAICKER ARTS & SCIENCE COLLEGE	19	THIRUTHANGAL NADAR COLLEGE OF ARTS AND SCIENCE
6	SRI RAMACHANDRA INSTITUTE OF HIGHER EDUCATION AND RESEARCH	20	CTTE COLLEGE FOR WOMEN
7	RAMAKRISHNA MISSION VIVEKANANDA COLLEGE	21	DAYASADAN AGARWAL VIDYALAYA SCHOOL
8	HINDUSTAN COLLEGE OF ARTS & SCIENCE	22	SIR SIVASWAMY KALALAYA SENIOR SECONDARY SCHOOL
9	ALAGAPPA SCHOOLS	23	KRM PUBLIC SCHOOL
10	SHREE CHANDRAPRABHU JAIN COLLEGE	24	AGARWAL VIDYALAYA AND JUNIOR COLLEGE
11	SIR THEGARAYA COLLEGE, CHENNAI	25	VELAMMAL VIDYALAYA, MOGAPPAIR
12	PRINCE SHRI VENKATESWARA ARTS & SCIENCE COLLEGE, GOWRIVAKKAM	26	AVICHI COLLEGE OF ARTS AND SCIENCE
13	KCS KASI NADAR COLLEGE	27	SRI KANYAKA PARAMESWARI ARTS AND SCIENCE COLLEGE FOR WOMEN
14	ST. ANNE'S COLLEGE FOR WOMEN	28	JAYAGOVIND HARIGOPAL AGARWAL AGARSEN COLLEGE





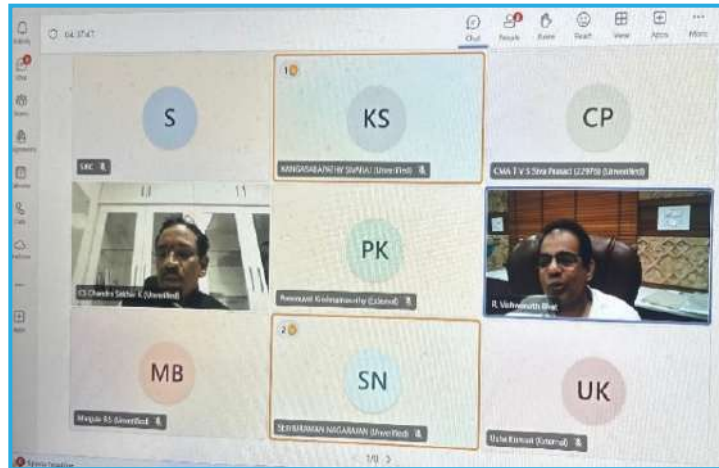
14. PROFESSIONAL DEVELOPMENT MEETING CONDUCTED AT SIRC:

1. On the topic **“Adjudication under Companies Act, 2013 (Recent Developments, Opportunities & Challenges)”** held on 11.04.2025 through Webinar.
Speaker: CMA CS K. Chandra Sekhar, Practicing Company Secretary, Bengaluru.
2. On the topic **“Product Costing In SAP - Potential Value Addition By CMAs”** held on 22.04.2025 at SIRC Premises.
Speaker: CMA T.V. Muralidharan, Management Consultant – SAP.
Presence of: CMA Vishwanath Bhat, Chairman - SIRC of ICAI, CMA Girish Kambadaraya, Chairman - PD Committee, CMA K. Gomathisankar, Treasurer - SIRC, CMA K. Pandu Ranga Rao, Regional Council Member, CMA P. Vinayanjan, Council Member – ICAI, and CMA Suresh R. Gunjali, Council Member - ICAI.
3. On the topic **“Empowering CMAs for the Industry 5.0 Era”** held on 10.06.2025 through Online Mode.
Speaker: CMA Dr. S. Vasudevan, Strategic Management Consultant, Chennai.
Presided by: CMA Girish Kambadaraya, Chairman - PD Committee.
Special Address: CMA Vishwanath Bhat, Chairman - SIRC.
4. On the topic **“Navigating Income Tax Compliance and Reform: Insight into Current Practice and the Bill of 2025”** held on 19.07.2025 at SIRC Premises.
Speakers: CMA V. Guruprasad, Management Consultant and CMA S. Sankaranarayanan, Cost Accountant.
5. On the topics **“A Critical Review of Input Tax Credit Rules and Regulations under GST”** and **“Business Decision Making and GST Compliance Management”** held on 28.08.2025 at SIRC Premises.
Chief Guest & Speaker: Dr. Balamurugan K, IRS, Commissioner – GST Intelligence, Customs & Indirect Taxes, Government of India.
Presence of: CMA P. Raju Iyer, Former President – ICAI, CMA Vishwanath Bhat, Chairman – Practitioners Committee, CMA Y. Srinivasa Rao, RCM – SIRC and CMA Rajesh Sai Iyer, Secretary – SIRC.

6. On the topic **“Challenges to CMAs in Cost Management in the Current Scenario”** held on 06.09.2025 at SIRC Premises.
Speaker: CMA S. Dorairajan, Lean Management Expert.
Presence of: CMA Rajesh Sai Iyer, Secretary - SIRC.
7. On the topic **“Data & Analytics – Elevating Finance as a Business Partner”** held on 14.09.2025 through Webinar.
Speaker: Mr. Craig Rothschild, Data & Analytics Executive, North Carolina, USA.
8. On the topic **“Exploring Opportunities in Management Consultancy for Cost Accountants”** held on 18.09.2025 at SIRC Premises.
Speaker: Dr. CMA V. Gopalan, Ph.D., Visiting Professor – Indian School of Business (ISB).
Presence of: CMA Vijay Kiran Agastya, Chairman - SIRC, CMA Rajesh Sai Iyer, Secretary - SIRC, CMA Vishwanath Bhat, Former Chairman & RCM - SIRC and CMA Y. Srinivasa Rao, RCM – SIRC.
9. On the topic **“Artificial Intelligence for CMAs”** held on 19.09.2025 at CMA Bhawan, Chennai.
Speakers: Mr. Eka Pillar, Technology Expert & Master Black Belt in Six Sigma and Ms. Panchi S, Cyber Forensics Expert.
Presence of: CMA Rajesh Sai Iyer, Secretary – SIRC and CMA K.V.N. Lavanya, Treasurer & Programme Coordinator - SIRC.
10. On the topic **“The Future-Ready GCC and Relevance to Finance Professionals”** held on 20.09.2025 through Microsoft Teams.
Speaker: Mr. Rohit R. Chowdhry, Former Senior Vice President – Deloitte, Author & Executive Coach.
Leadership by: CMA Vijay Kiran Agastya, Chairman - SIRC.
11. On the topic **“Opportunities in Listings and Funds and Professional & Technology Services Providers at GIFT-IFSC”** held on 11.10.2025 at SIRC Premises, Chennai.
Speakers: Shri Pradeep Ramakrishnan, Executive Director - Department of Capital Markets, IFSCA; Shri Sathyaraj C.M., General Manager - IFSCA; and Shri K. Mahipal Reddy, Executive Director - IFSCA.
Presence of: CMA Rajesh Sai Iyer, Secretary - SIRC
12. On the topic **“Inbound Foreign Investment – Practical Aspects”** held on 07.11.2025 at CMA Bhawan, Chennai.
Speaker: CS A. Sekar, Practicing Company Secretary.
Presence of: CMA Dr. K. Ch. AVSN Murthy, Chairman - Corporate Laws Committee & Council Member - ICAI, CMA Dr. V. Murali, CMA Suresh R. Gunjalli and CMA Harshad S. Deshpande, Council Members - ICAI.
13. On the topic **“Value Addition Through Cost Audits”** held on 22.11.2025 at CMA Bhawan, Egmore, Chennai.
Speaker: CMA Sankalp Wadhwa, Practicing Cost Accountant, New Delhi.
Presence of: CMA Vijay Kiran Agastya, Chairman - SIRC, CMA Rajesh Sai Iyer, Secretary - SIRC and CMA Jyothi Satish, Former Chairperson - SIRC.
14. On the topic **“Next-Gen CMA Technology Series - Workshop 2: Hands-on Power BI for Finance”** held on 05 & 06.12.2025 at CMA Bhawan, Chennai.
Speaker: Ms. Bharathi M, Corporate Trainer, Chennai.
Presence of: CMA Vijay Kiran Agastya, Chairman - SIRC, CMA Y. Srinivasa Rao, RCM - SIRC and CMA K. Gomathisankar, RCM - SIRC.
15. On the topic **“Emerging Professional Opportunities for CMAs”** held on 13.12.2025 at CMA Bhawan, Egmore, Chennai.
Speaker: CMA Dr. Gopal Krishna Raju.
Presence of: CMA Rajesh Sai Iyer, Secretary - SIRC.
16. On the topic **“Fundamentals of Cost Audit”** held on 27.12.2025 through Microsoft Teams under the 4-Day Webinar Series on Cost Audit.
Speaker: CMA Vishwanath Bhat, Former Chairman - SIRC and Practicing Cost Accountant, Bengaluru.
Presence of: CMA Vijay Kiran Agastya, Chairman - SIRC.
17. On the topic **“Cost Audit in Engineering Industry - Industry Perspective and Practising Cost Auditor's Perspective”** held on 28.12.2025 through Webinar.
Speakers: CMA Sampara Sivaramakrishna, CFO - Bosch and CMA H.R. Sreepada, Practicing Cost Accountant.
Presence of: CMA Vijay Kiran Agastya, Chairman - SIRC and CMA Vishwanath Bhat, Former Chairman - SIRC.



18. On the topic “**Cost Audit in the Power Generation Sector**” held on 29.12.2025 through Webinar.
Speaker: CMA D. Zitendra Rao, Practicing Cost Accountant, Hyderabad.
Presence of: CMA Vijay Kiran Agastya, Chairman - SIRC and CMA Vishwanath Bhat, Former Chairman - SIRC.
19. On the topic “**Cost Audit in the Healthcare Sector**” held on 30.12.2025 through Webinar.
Speaker: CMA Pushpy Muricken, Practicing Cost Accountant, Kochi.
Presence of: CMA Vijay Kiran Agastya, Chairman - SIRC and CMA Vishwanath Bhat, Former Chairman - SIRC.
20. On the topic “**Interactive Session on Union Budget – 2026**” held on 03.02.2026 at CMA Bhawan, Egmore, Chennai.
Speakers: CMA V. Pattabhi Ram, Eminent Faculty & Corporate Trainer and CA T.G. Suresh, Tax Consultant, Chennai.
Presence of: CMA Rajesh Sai Iyer, Secretary - SIRC and CMA K. Gomathisankar, RCM - SIRC.
21. On the topic “**Next-Gen CMA Technology Series – Workshop 3: Hands-on Power BI for Finance**” held on 10 & 11.03.2026 at CMA Bhawan, Egmore, Chennai.
Speaker: Ms. Bharathi M, Corporate Trainer, Chennai.
Presence of: CMA Rajesh Sai Iyer, Secretary – SIRC and CMA K. Gomathisankar, RCM - SIRC.
22. On the topic “**Generative & Agentic AI in Cost Accounting**” held on 20.03.2026 at CMA Bhawan, Egmore, Chennai.
Speaker: Shri Ganapathy Shankar, Chief AI Architect & Generative AI Expert.
Presence of: CMA Rajesh Sai Iyer, Secretary – SIRC and CMA K. Gomathisankar, RCM - SIRC.
23. Study Circle Meeting on the topic “**Discussion on Cost Audit**” held on 21.03.2026 at CMA Bhawan, Egmore, Chennai.
Co-ordinator: CMA Girish Kambadaraya, RCM - SIRC.
Presence of: CMA Rajesh Sai Iyer, Secretary - SIRC and CMA K. Gomathisankar, RCM - SIRC.
24. On the topic “**GST Tribunal: Legal and Procedural Aspects & Inverted Duty Structure and ITC Refunds**” held on 23.03.2026 at CMA Bhawan, Egmore, Chennai under Practitioner's Forum.
Speaker: Dr. Balamurugan K, IRS (Rtd.), Commissioner (Rtd.), GST, Customs & Indirect Taxes, Government of India.
Presence of : CMA Vishwanath Bhat, Chairman - Practitioner's Committee & Immediate Former Chairman - SIRC & CMA Rajesh Sai Iyer, Secretary - SIRC.
25. On the topic “**Next-Gen CMA Technology Series - Hands-on Power BI for Finance**” held on 24 & 25.03.2026 at CMA Bhawan, Hyderabad.
Speaker: Ms. Bharathi M, Corporate Trainer.
Presence of: CMA Vijay Kiran Agastya, Chairman - SIRC of ICMAI, CMA Khaja Jalal Uddin, Chairman - Hyderabad Chapter and CMA Kirti Gupta, Secretary - Hyderabad Chapter.
26. On the topic “**Overview of Equity Derivatives**” held on 27.03.2026 at CMA Bhawan, Egmore, Chennai.
Speaker: CMA S. Sankaranarayanan, Corporate Financial Management Expert.
Presence of : CMA Rajesh Sai Iyer, Secretary – SIRC.
27. On the topic “**Cost Audit: Challenges in Related Party Transactions and Transfer Pricing**” held on 28.03.2026 at CMA Bhawan, Egmore, Chennai.
Speaker: CMA Dr. Gopal Krishna Raju.
Presence of : CMA Rajesh Sai Iyer, Secretary - SIRC, CMA Girish Kambadaraya - RCM SIRC & CMA K. Gomathisankar – RCM SIRC.

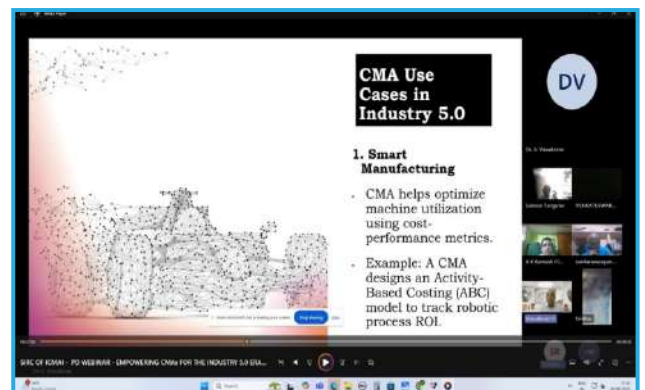
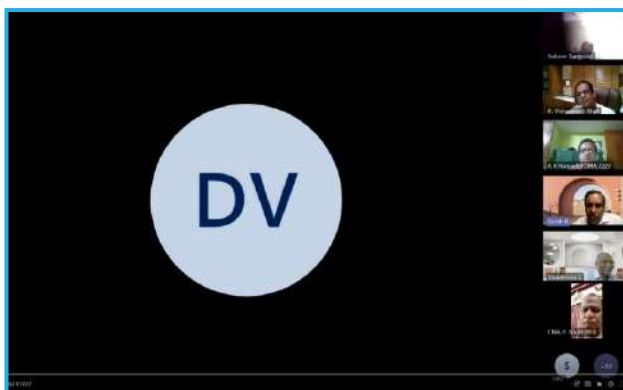


PD Meeting On the topic **“Adjudication under Companies Act, 2013 (Recent Developments, Opportunities & Challenges)”** held on 11.04.2025 through Webinar. Speaker: CMA CS K. Chandra Sekhar, Practicing Company Secretary, Bengaluru.



PD Meeting On the topic **“Product Costing In SAP - Potential Value Addition By CMAs”** held on 22.04.2025 at SIRC Premises. Speaker: CMA T.V. Muralidharan, Management Consultant – SAP.

Presence of: CMA Vishwanath Bhat, Chairman – SIRC of ICAI, CMA Girish Kambadaraya, Chairman – PD Committee, CMA K. Gomathisanar, Treasurer – SIRC, CMA K. Pandu Ranga Rao, Regional Council Member, CMA P. Vinayanarjan, Council Member – ICAI, and CMA Suresh R. Gunjalli, Council Member – ICAI.



PD Meeting On the topic **“Empowering CMAs for the Industry 5.0 Era”** held on 10.06.2025 through Online Mode. Speaker: CMA Dr. S. Vasudevan, Strategic Management Consultant, Chennai. Presided by: CMA Girish Kambadaraya, Chairman – PD Committee. Special Address: CMA Vishwanath Bhat, Chairman – SIRC.



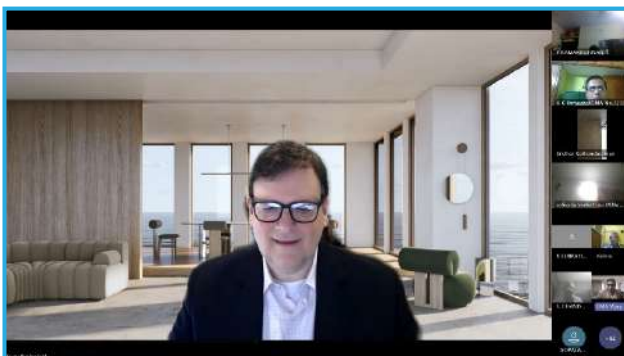
PD Meeting On the topic “Navigating Income Tax Compliance and Reform: Insight into Current Practice and the Bill of 2025” held on 19.07.2025 at SIRC Premises. **Speakers:** CMA V. Guruprasad, Management Consultant and CMA S. Sankaranarayanan, Cost Accountant.



PD Meeting On the topics “A Critical Review of Input Tax Credit Rules and Regulations under GST” and “Business Decision Making and GST Compliance Management” held on 28.08.2025 at SIRC Premises. **Chief Guest & Speaker:** Dr. Balamurugan K, IRS, Commissioner – GST Intelligence, Customs & Indirect Taxes, Government of India. **Presence of:** CMA P. Raju Iyer, Former President – ICAI, CMA Vishwanath Bhat, Chairman – Practitioners Committee, CMA Y. Srinivasa Rao, RCM – SIRC and CMA Rajesh Sai Iyer, Secretary – SIRC.



PD Meeting On the topic “Challenges to CMAs in Cost Management in the Current Scenario” held on 06.09.2025 at SIRC Premises. **Speaker:** CMA S. Dorairajan, Lean Management Expert. **Presence of:** CMA Rajesh Sai Iyer, Secretary – SIRC.



PD Meeting on the topic “Data & Analytics – Elevating Finance as a Business Partner” held on 14.09.2025 through Webinar. **Speaker:** Mr. Craig Rothschild, Data & Analytics Executive, North Carolina, USA.



PD Meeting On the topic “Exploring Opportunities in Management Consultancy for Cost Accountants” held on 18.09.2025 at SIRC Premises. **Speaker:** Dr. CMA V. Gopalan, Ph.D., Visiting Professor – Indian School of Business (ISB). **Presence of:** CMA Vijay Kiran Agastya, Chairman – SIRC, CMA Rajesh Sai Iyer, Secretary – SIRC, CMA Vishwanath Bhat, Former Chairman & RCM – SIRC and CMA Y. Srinivasa Rao, RCM – SIRC.



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PD Meeting on the topic “The Future-Ready GCC and Relevance to Finance Professionals” held on 20.09.2025 through Microsoft Teams. **Speaker:** Mr. Rohit R. Chowdhry, Former Senior Vice President – Deloitte, Author & Executive Coach. **Leadership by:** CMA Vijay Kiran Agastya, Chairman – SIRC.



PD Meeting on the topic “Opportunities in Listings and Funds and Professional & Technology Services Providers at GIFT-IFSC” held on 11.10.2025 at SIRC Premises, Chennai. **Speakers:** Shri Pradeep Ramakrishnan, Executive Director – Department of Capital Markets, IFSCA; Shri Sathyaraj C.M., General Manager – IFSCA; and Shri K. Mahipal Reddy, Executive Director – IFSCA. **Presence of:** CMA Rajesh Sai Iyer, Secretary – SIRC



PD Meeting on the topic “**Inbound Foreign Investment – Practical Aspects**” held on 07.11.2025 at CMA Bhawan, Chennai. **Speaker:** CS A. Sekar, Practicing Company Secretary. **Presence of:** CMA Dr. K. Ch. AVSN Murthy, Chairman – Corporate Laws Committee & Council Member – ICAI, CMA Dr. V. Murali, CMA Suresh R. Gunjalli and CMA Harshad S. Deshpande, Council Members – ICAI.



PD Meeting on the topic “**Value Addition Through Cost Audits**” held on 22.11.2025 at CMA Bhawan, Egmore, Chennai. **Speaker:** CMA Sankalp Wadhwa, Practicing Cost Accountant, New Delhi. **Presence of:** CMA Vijay Kiran Agastya, Chairman – SIRC, CMA Rajesh Sai Iyer, Secretary – SIRC and CMA Jyothi Satish, Former Chairperson – SIRC.



PD Meeting on the topic “**Next-Gen CMA Technology Series – Workshop 2: Hands-on Power BI for Finance**” held on 05 & 06.12.2025 at CMA Bhawan, Chennai. **Trainer:** Ms. Bharathi M, Corporate Trainer, Chennai. **Presence of:** CMA Vijay Kiran Agastya, Chairman – SIRC, CMA Y. Srinivasa Rao, RCM – SIRC and CMA K. Gomathisankar, RCM – SIRC.

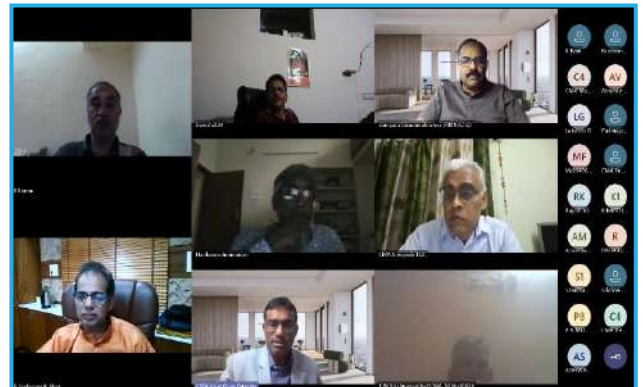


PD Meeting on the topic “**Emerging Professional Opportunities for CMAs**” held on 13.12.2025 at CMA Bhawan, Egmore, Chennai. **Speaker:** CMA Dr. Gopal Krishna Raju. **Presence of:** CMA Rajesh Sai Iyer, Secretary – SIRC.

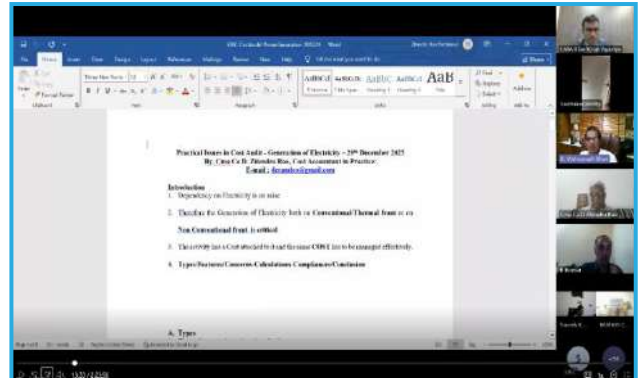




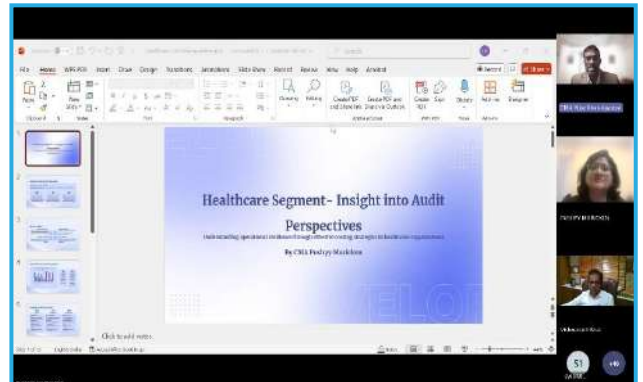
PD Meeting on the topic “Fundamentals of Cost Audit” held on 27.12.2025 through Microsoft Teams under the 4-Day Webinar Series on Cost Audit. **Speaker:** CMA Vishwanath Bhat, Former Chairman & RCM – SIRC and Practicing Cost Accountant, Bengaluru. **Presence of:** CMA Vijay Kiran Agastya, Chairman – SIRC.



PD Meeting on the topic “Cost Audit in Engineering Industry – Industry Perspective and Practising Cost Auditor’s Perspective” held on 28.12.2025 through Webinar. **Speakers:** CMA Sampara Sivaramakrishna, CFO – Bosch and CMA H.R. Sreepada, Practicing Cost Accountant. **Presence of:** CMA Vijay Kiran Agastya, Chairman – SIRC and CMA Vishwanath Bhat, Former Chairman & RCM – SIRC.



PD Meeting on the topic “Cost Audit in the Power Generation Sector” held on 29.12.2025 through Webinar. **Speaker:** CMA D. Zitendra Rao, Practicing Cost Accountant, Hyderabad. **Presence of:** CMA Vijay Kiran Agastya, Chairman – SIRC and CMA Vishwanath Bhat, Former Chairman & RCM – SIRC.



PD Meeting on the topic “Cost Audit in the Healthcare Sector” held on 30.12.2025 through Webinar. **Speaker:** CMA Pushpy Muricken, Practicing Cost Accountant, Kochi. **Presence of:** CMA Vijay Kiran Agastya, Chairman – SIRC and CMA Vishwanath Bhat, Former Chairman & RCM – SIRC.



PD Meeting on the topic **“Interactive Session on Union Budget – 2026”** held on 03.02.2026 at CMA Bhawan, Egmore, Chennai.

Speakers: CMA V. Pattabhi Ram, Eminent Faculty & Corporate Trainer and CA T.G. Suresh, Tax Consultant, Chennai.

Presence of: CMA Rajesh Sai Iyer, Secretary – SIRC and CMA K. Gomathisankar, RCM – SIRC.



PD Meeting on the topic **“Next-Gen CMA Technology Series – Workshop 3: Hands-on Power BI for Finance”** held on 10 & 11.03.2026 at CMA Bhawan, Egmore, Chennai. **Speaker:** Ms. Bharathi M, Corporate Trainer, Chennai. **Presence of:** CMA Rajesh Sai Iyer, Secretary – SIRC and CMA K. Gomathisankar, RCM – SIRC.



PD Meeting on the topic **“Generative & Agentic AI in Cost Accounting”** held on 20.03.2026 at CMA Bhawan, Egmore, Chennai.

Speaker: Shri Ganapathy Shankar, Chief AI Architect & Generative AI Expert. **Presence of:** CMA Rajesh Sai Iyer, Secretary – SIRC and CMA K. Gomathisankar, RCM – SIRC.



Study Circle Meeting on the topic **“Discussion on Cost Audit”** held on 21.03.2026 at CMA Bhawan, Egmore, Chennai.

Co-ordinator: CMA Girish Kambadaraya, RCM – SIRC. **Presence of:** CMA Rajesh Sai Iyer, Secretary – SIRC and CMA K. Gomathisankar, RCM – SIRC.



PD Meeting on the topic “GST Tribunal: Legal and Procedural Aspects & Inverted Duty Structure and ITC Refunds” held on 23.03.2026 at CMA Bhawan, Egmore, Chennai under Practitioner's Forum. **Speaker:** Dr. Balamurugan K, IRS (Rtd.), Commissioner (Rtd.), GST, Customs & Indirect Taxes, Government of India. **Welcome Address by:** CMA Vishwanath Bhat, Chairman – Practitioner's Committee & Immediate Former Chairman – SIRC. **Vote of Thanks by:** CMA Rajesh Sai Iyer, Secretary – SIRC.



PD Meeting on the topic “Next-Gen CMA Technology Series – Hands-on Power BI for Finance” held on 24 & 25.03.2026 at CMA Bhavan, Hyderabad. **Speaker:** Ms. Bharathi M, Corporate Trainer. **Presence of:** CMA Vijay Kiran Agastya, Chairman – SIRC of ICMAI, CMA Khaja Jalal Uddin, Chairman – Hyderabad Chapter and CMA Kirti Gupta, Secretary – Hyderabad Chapter.



PD Meeting on the topic “Overview of Equity Derivatives” held on 27.03.2026 at CMA Bhawan, Egmore, Chennai. **Speaker:** CMA S. Sankaranarayanan, Corporate Financial Management Expert. **Presence of :** CMA Rajesh Sai Iyer, Secretary – SIRC.



PD Meeting on the topic “Cost Audit: Challenges in Related Party Transactions and Transfer Pricing” held on 28.03.2026 at CMA Bhawan, Egmore, Chennai. **Speaker:** CMA Dr. Gopal Krishna Raju. **Presence of :** CMA Rajesh Sai Iyer, Secretary – SIRC, CMA Girish Kambadaraya – RCM SIRC & CMA K. Gomathisankar – RCM SIRC.

15. ICAI- HQ DIRECTIVES AND OTHER JOINT PROGRAMMES WITH SIRC:

15.1 Valedictory Session of CAT Course for Ex-Servicemen (04.04.2025)

The Valedictory Session of the Certified Accounting Technician (CAT) Course, conducted under the aegis of the Director General Resettlement (DGR), Ministry of Defence, Government of India, was held on 4th April 2025 at the SIRC Premises, Chennai. The programme marked the successful completion of training designed to equip retired and retiring Armed Forces personnel with accounting and finance skills for civilian careers. Maj. Thokchom Bhagajit Singh (16 MADRAS) graced the occasion as Chief Guest and distributed certificates to the successful participants. The programme highlighted ICAI's commitment to supporting skill development and career transition opportunities for ex-servicemen.



15.2 COSTPULSE & TAXCON – Residential Seminar on Cost & Tax Management (21.06.2025 & 22.06.2025)

The Institute of Cost Accountants of India, Southern India Regional Council, in association with the Bengaluru and Mysuru Chapters of Cost Accountants, is organised two-day seminar titled "COSTPULSE & TAXCON – A Residential Programme on Cost and Tax Management" held on 21.06.2025 and 22.06.2025 at Hotel Mayura Riverview, Srirangapatna, Karnataka – 571438. The event was attended by the key dignitaries CMA Vishwanath Bhat, Chairman – SIRC, CMA M. Ashok Kumar, Chairman – Mysuru Chapter, CMA Ashok Kumar Shetty, Secretary – Mysuru Chapter, CMA Girish K., PD Committee Chairman – SIRC, CMA Ragavendra B.K., Chairman – Bengaluru Chapter, CMA Gunamala S.R., Vice Chairperson – Bengaluru Chapter, CMA Santosh G Kalburgi, Secretary - Bengaluru Chapter, CMA Poornima M, Treasurer – Bengaluru Chapter. 70 members participated in the event.



15.3 Seminar on Insolvency & Bankruptcy Code, 2016 – IPA ICAI (18.08.2025)

A Seminar is organised by INSOLVENCY PROFESSIONAL AGENCY OF THE INSTITUTE OF COST ACCOUNTANTS OF INDIA on the Topic: INSOLVENCY AND BANKRUPTCY CODE 2016 on 18.08.2025 at SIRC Premises. The seminar aims to provide participants with valuable insights into the provisions, practical applications, and recent developments under the Insolvency and Bankruptcy Code, 2016, thereby enhancing the professional knowledge and competence of members. The event graced by Mr. G.S. Narasimha Prasad, MD of IPA ICAI and CMA Dr. V. Murali, Council Member – ICAI and CMA Rajesh Sai Iyer, Secretary – SIRC.



15.4 Inauguration of CAT Course (DGR Batch) for Ex-Servicemen (25.08.2025)

The Institute of Cost Accountants of India in association with the Directorate General of Resettlement (DGR), Department of Ex-Servicemen Welfare, Ministry of Defence, is conducting the Certificate in Accounting Technicians (CAT) Course exclusively for retiring/retired JCOs/OR and their equivalents. The inaugural ceremony of the CAT Course (DGR Batch) was held on 25.08.2025 at the SIRC Premises. The inaugural ceremony was graced by CMA T.C.A. Srinivasa Prasad, President – ICMAI, CMA Rajendra Singh Bhati Chairman, Committee for Accounting Technicians (CAT), ICMAI, CMA Vijay Kiran Agastya, Chairman – SIRC, along with Council Members, Regional Council Members and LT COL NITIN KAURA.



15.5 Swachhata Hi Seva 2025 – Cleanliness & Sustainability Initiative at SIRC (29.09.2025)

SIRC of ICMAI actively participated in the **Swachhata Hi Seva (SHS) – 2025** campaign on **29th September 2025** at its premises under the national theme “**SWACHHOTSAV**.” Guided by **CMA Rajesh Sai Iyer, Secretary – SIRC**, the programme included a Swachhata Pledge, cleanliness drives, and awareness activities promoting hygiene and sustainability. Housekeeping staff were felicitated for their dedicated service, reflecting SIRC's commitment to the **Swachh Bharat Mission** and environmental responsibility.



15.6 The CFO Meet – Industry Leadership & Strategic Insights (28.11.2025)

SIRC of ICAI, in association with the **Members in Industry & PSUs Committee of ICAI**, organised a **CFO Meet** on **28th November 2025** at GRT Grand Hotels, Chennai. The programme brought together leading CFOs and senior finance professionals to discuss emerging trends in finance leadership, industry challenges, and the evolving role of CMAs in strategic decision-making. The discussions emphasized data-driven decision-making, performance management, continuous upskilling, and enhanced industry opportunities for CMA professionals. The event was graced by **CMA Suresh R. Gunjalli, Chairman – Members in Industry & PSUs Committee**, **CMA Dr. V. Murali, Council Member – ICAI**, **CMA Vijay Kiran Agastya, Chairman – SIRC**, and other distinguished dignitaries, reinforcing the Institute's commitment to strengthening industry-Institute collaboration.



15.7 Valedictory Session of CAT Course (DGR Batch) – 12.12.2025

SIRC of ICAI organised the **Valedictory Session of the Certificate in Accounting Technicians (CAT) Course** under the **Directorate General Resettlement (DGR), Ministry of Defence, Government of India**, on **12th December 2025** at CMA Bhawan, Chennai. The programme marked the successful completion of the course designed to equip Armed Forces personnel with accounting and employability skills for civilian careers. The session was graced by **CMA T.C.A. Srinivasa Prasad, President – ICAI**, **CMA Dr. V. Murali, Council Member – ICAI**, and **Lt. Col. Nitin Kaura, Chief Guest**, who encouraged participants to leverage their professional training for future career opportunities. The programme reaffirmed ICAI's commitment to skill development and career transition support for ex-servicemen.



15.8 Valuation Knowledge Camp on Startups – Enhancing Valuation Expertise (13.12.2025)

SIRC of ICAI, in association with the **ICMAI Registered Valuers Organisation (RVO)** and the **Bangalore Valuers Association**, organised a **Valuation Knowledge Camp on “Valuation of Startups”** on **13th December 2025** at CMA Bhawan, Chennai. The programme focused on startup valuation, valuation of intangible assets, and valuation practices under the Insolvency and Bankruptcy Code (IBC). Eminent speakers **CMA S. Amarendran**, **CMA Dr. Gopal Krishna Raju**, and **CMA Vishesh Unni Raghunathan** shared practical insights and case-based approaches. The programme witnessed active participation from Registered Valuers, Insolvency Professionals, and CMA members, reaffirming SIRC's commitment to strengthening valuation expertise and professional excellence.



15.9 Inauguration of CAT Course (Course No. 428-12-2025) – 24.12.2025

SIRC of ICAI inaugurated the **Certificate in Accounting Technicians (CAT) Course (Course No. 428-12-2025)** on 24th December 2025 at CMA Bhawan, Chennai, under the Directorate General Resettlement (DGR), Ministry of Defence, Government of India. The programme aims to equip retiring and retired Armed Forces personnel with accounting and finance skills for successful civilian careers. The inaugural session was graced by **CMA T.C.A. Srinivasa Prasad**, President-ICMAI, **CMA Dr. V. Murali**, Council Member-ICMAI, **Major Harsha Vardhan Reddy**, **CMA Vijay Kiran Agastya**, Chairman-SIRC, and **CMA Rajesh Sai Iyer**, Secretary-SIRC. The dignitaries emphasized the importance of professional education and skill development for ex-servicemen, reaffirming ICAI's commitment to nation-building and employability enhancement.



15.10 63rd National Cost & Management Accountants' Convention (NCMAC 2026) – A Proud Milestone for SIRC

The **63rd National Cost & Management Accountants' Convention (NCMAC 2026)** was successfully organised by **The Institute of Cost Accountants of India** from 9th to 11th January 2026 at Coimbatore, Tamil Nadu, under the theme **“RISE India – Reposition India and CMAs, Intensify Growth, Strengthen Competence & Enhance Capabilities.”**

Hosting the prestigious national convention in Southern India was a matter of immense pride for **SIRC of ICAI**. The event brought together CMA professionals, industry leaders, policymakers, academicians, and stakeholders from across the country for insightful deliberations on emerging opportunities, technological transformation, sustainability, governance, and the future of the profession.

The convention served as a significant platform for knowledge sharing, professional networking, and thought leadership, further reinforcing the position of SIRC as a vibrant and progressive region committed to advancing the CMA profession and contributing to India's growth journey.



16. ACTIVITIES BY CHAPTERS:

16.1 BENGALURU CHAPTER

i) GST Day Convention – 12th July 2025

On 12th July 2025, the Bengaluru Chapter of ICAI, jointly with SIRC, organised the GST Day Convention at FKCCI, Bengaluru. The programme was inaugurated by Shri Dr. Kotraswamy M, Commissioner, and Shri Padmakar Kulkarni, Member, as Chief Guests. The event was attended by CMA Vishwanath Bhat, Chairman – SIRC, CMA Girish Kambadaraya, RCM – SIRC, CMA G.N. Venkataraman, Former President - ICAI, CMA Raghavendra B K, Chairman – Bengaluru Chapter, CMA Gunamala S R, Vice Chairperson, CMA Santosh G Kulburgi, Secretary, and CMA Poornima M, Treasurer of Bengaluru Chapter.

The convention featured technical sessions on “Navigating the New Income Tax Landscape: 2025 Bill & AY 2025-26 Key Amendments” by CMA K. Gururaj Acharya, “Departmental Audit Proceedings 2025” by CMA K. S. Kamalakara and CMA A. Jatin Christopher, and “Resolving GST Litigation: Strategies and Best Practices” covering recent judicial decisions. The programme provided valuable insights into evolving taxation and GST practices for professionals and members.



ii) Seminar on “GST 2.0: A Game Changer for the Indian Economy” – 25th October 2025

On 25th October 2025, the Bengaluru Chapter of ICAI, in association with Laghu Udyog Bharati, organised a seminar on “GST 2.0: A Game Changer for the Indian Economy” at BWSSB Suvarna Bhavana, Bengaluru. Kum. Shobha Karandlaje, Hon'ble Minister of State, Ministry of Labour & Employment, Government of India, graced the event as Chief Guest, while Dr. C. N. Ashwath Narayan, Former Deputy Chief Minister of Karnataka, attended as Guest of Honour.

The programme witnessed the presence of CMA T. C. A. Srinivasa Prasad, President – ICAI, CMA Suresh R. Gunjalli, CCM & CC Ex-Officio, CMA Vijay Kiran Agastya, Chairman – SIRC, CMA Raghavendra B. K., Chairman – BCCA, CMA Santosh G. Kalburgi, Secretary – BCCA, and Shri K. Narayana Prasanna, President – LUB Karnataka. Technical sessions were delivered by Dr. Kotraswamy M, IRS, Commissioner, CGST Bengaluru North Commissionerate, and CMA Vishwanath Bhat, Former Chairman – SIRC.



iii) Seminar on “New Labour Codes 2025” – 25th December 2025

On 25th December 2025, the Bengaluru Chapter of ICAI, in association with the Ministry of Labour & Employment, Government of India, organised a seminar on “New Labour Codes 2025” at BWSSB Suvarna Bhavana, Bengaluru. The programme focused on the latest developments, implementation challenges, and compliance aspects under the New Labour Codes.

Kum. Shobha Karandlaje, Hon'ble Minister of State, Ministry of Labour & Employment, Government of India, graced the event as Chief Guest along with Mr. Leher Singh Saroya, MLC of Karnataka. The programme was attended by CMA T. C. A. Srinivasa Prasad, President – ICAI, CMA Suresh R. Gunjalli, CCM & CC Ex-Officio, CMA Girish Kambadaraya, RCM – SIRC & Ex-Officio, CMA Vishwanatha Bhat, Former Chairman – SIRC, CMA Vijay Kiran Agastya, Chairman – SIRC, CMA Raghavendra B. K., Chairman – Bengaluru Chapter, and CMA Santosh G. Kalburgi, Secretary – Bengaluru Chapter.

The technical session was delivered by Shri Alok Chandra, SLEA, who provided valuable insights into the salient features and practical implications of the New Labour Codes. The seminar witnessed active participation and concluded with an interactive Q&A session.



iv) KCMA Sports Carnival 2026 – 14th March 2026

The Bengaluru Chapter of ICAI, in association with the Mysuru and Mangalore Chapters, organised the KCMA Sports Carnival on 14th March 2026 at Central College, Bengaluru. The event witnessed participation from various Chapters including Hyderabad, Thrissur, and Nellore, with over 300 participants engaging in sporting activities such as cricket, badminton, chess, carrom, tennikoit, and table tennis. The carnival promoted sportsmanship, networking, and fellowship among CMA members and students.



v) Karnataka CMA Convention 2026 – 15th March 2026

On 15th March 2026, the Karnataka CMA Convention 2026 was successfully organised with enthusiastic participation from members of the profession. The inauguration was graced by CMA CS Lakshmi Prasad Kolla as Guest of Honour, in the presence of senior professional leaders including CMA Suresh R. Gunjalli, CMA Vishwanth Bhat, CMA Girish Kambadaraya, CMA G. N. Venkataraman, CMA Raghavendra B. K., and CMA Santosh G. Kalburgi.

The convention featured technical sessions on “New Income Tax Act 2025 – Technology for Tax Compliance,” “Intelligent Value Chains: Redefining Finance, Tax and Governance Through AI,” and “Costing Revolution: Leveraging Technology and New Age Techniques,” delivered by eminent experts. The valedictory session was graced by Hon’ble Mr. Justice V. Srishananda, High Court of Karnataka, along with distinguished dignitaries from SIRC and various Chapters.

The event concluded with a vibrant cultural performance by Kum. Vaishnavi Acharya and served as an excellent platform for professional learning, networking, and strengthening the CMA fraternity.



16.2 COCHIN CHAPTER

i) Two-Day Residential Programme on “ESG: Empowering Enterprises for a Sustainable Future” (13th and 14th December 2025)

The Sustainability Standards Board (SSB) of ICMAI, in association with the Cochin Chapter of ICMAI, organised a Two-Day Residential Programme on “ESG: Empowering Enterprises for a Sustainable Future” at Vagamon, Kerala. The programme focused on ESG frameworks, sustainability reporting, sustainable finance, and responsible investment, attracting over 80 delegates from industry and the profession.

The inaugural session featured CMA Renjini R, CMA Dr. Murthy, CMA Vijay Kiran Agastya, CMA Praveen Kumar, and Shri A.P.M. Mohammed Hanish, Principal Secretary (Industries), Government of Kerala. Eminent experts from SEBI, WRI India, Cochin Shipyard Ltd., Kochi Metro Rail Ltd., Bureau Veritas India Pvt. Ltd., and other organisations led technical sessions and panel discussions on sustainability practices, ESG reporting, assurance, and responsible business strategies. The programme concluded with a Vote of Thanks by CMA Arunkumar, Secretary, Cochin Chapter, reaffirming ICMAI's commitment to advancing ESG awareness and sustainable business practices.



ii) CMA Students' Fest – 'Pragathi – 2026'(23.01.2026)

The ICMAI Cochin Chapter, in association with the Department of Commerce, St. Teresa's College, Ernakulam, successfully organised “Pragathi – 2026”, a Management Fest on 23rd January 2026. The programme was inaugurated by Shri Saji Daniel, CFO, Cochin International Airport, who highlighted the importance of cost accounting in national and international business growth.

CMA Renjini R., Chairperson, ICMAI Cochin Chapter, emphasized the importance of leadership, communication, and decision-making skills for future professionals. The event also featured addresses by academic and professional dignitaries and served as a vibrant platform for learning, networking, team building, and competitive excellence among aspiring management professionals.



16.3 COIMBATORE CHAPTER

i) 63rd National Cost and Management Accountants' Convention (NCMAC) 2026

The 63rd National Cost and Management Accountants' Convention (NCMAC) 2026 of The Institute of Cost Accountants of India was successfully held at Coimbatore from 9th to 11th January 2026 with participation from over 1,000 delegates across the country. Organised by ICAI Head Office in coordination with the Coimbatore Chapter, the Convention featured insightful technical sessions, plenary discussions on “RISE India,” cultural programmes, and networking events. Distinguished dignitaries including CMA T.C.A. Srinivasa Prasad, President - ICAI and Prof. E. Balagurusamy graced the occasion. The Convention concluded with the release of the Souvenir.



ii) Residential Cost Conventions – Coimbatore Chapter (5th & 6th July 2025 and 11th & 12th October 2025)

The Coimbatore Chapter of ICAI successfully organised the 1st and 2nd Residential Cost Conventions on 5th & 6th July 2025 at the Karl Kübel Institute for Development Education and on 11th & 12th October 2025 at KK Selfie Point Resort respectively. The conventions provided a valuable platform for professional learning, interaction, and networking in a serene residential environment.

The programmes featured technical sessions by eminent professionals including CMA Chandrashekar Pichandi, CMA Vijayaraghavan Srinevasan, CMA Vijay Kiran Agastya on “Artificial Intelligence in Costing,” CMA Vishwanath Bhat on “Notices and Appeals under GST,” and Mr. Sivakumar Gopalan on “Capex Decision Making – an Overview.” Both conventions were well received by members and enriched participants with contemporary insights in finance, costing, and taxation.



iii) Student Mega Event - Cosma Fest - 2025

COSMAFEST 2025, a Regional Level Students Talent Show on the theme “Innovate, Collaborate, Inspire,” was organised by the Coimbatore Chapter of the Institute of Cost Accountants of India on 23rd August 2025 at Dr. N.G.P. Arts and Science College, with enthusiastic participation from students across South India. The event featured academic, cultural, and management competitions, proficiency awards for CMA rank holders, and inspiring addresses by dignitaries including CMA Dr. R. Maheswaran, CMA Vijay Kiran Agastya, and Dr. Nalla G. Palaniswami. The fest concluded with prize distribution and the Overall Performance Cup awarded to PSG College, celebrating excellence, teamwork, and the spirit of the CMA student community.



16.4 KOZHIKODE-MALAPPURAM CHAPTER

i) NAVAYUV 2025 – 5th April 2025

The Kozhikode–Malappuram Chapter of ICAI celebrated its 5th Foundation Day through “NAVAYUV 2025” on 5th April 2025 at P. Krishna Pillai Memorial Auditorium, Calicut. Organised by the Students' Committee, the flagship student festival brought together CMA students for cultural events, competitions, and interactive sessions promoting talent, leadership, and professional camaraderie.

The programme was inaugurated by CMA T.C.A. Srinivasa Prasad, Vice President, ICAI, with Shri V. Abdurahiman, Hon'ble Minister of Kerala, as Chief Guest, and was graced by eminent dignitaries including CMA H. Padmanabhan, CMA Praveen Kumar, and CMA Vijay Kiran Agastya.



ii) Two-Day Residential Income Tax Refresher Workshop – 12th & 13th July 2025

The Kozhikode–Malappuram Chapter of ICAI, in association with SIRC of ICAI, organised a Two-Day Residential Income Tax Refresher Workshop on 12th and 13th July 2025 at Vythiri Holiday Resort, Wayanad. The programme focused on updating participants on evolving income tax provisions and promoting professional learning in a residential setting.

The workshop was inaugurated by CMA Praveen Kumar, with CMA Syamly C M delivering the welcome address. The event witnessed active participation from professionals and provided a strong platform for learning, interaction, and networking in a serene environment.



iii) SAMATVA – 2026 Students' Summit – 28th March 2026

The Kozhikode–Malappuram Chapter of ICAI hosted “SAMATVA – 2026”, the Students' Summit of Kerala Chapters, on 28th March 2026 at Meenoz Auditorium, Kozhikode, with active participation from students, members, and academicians, creating a vibrant platform for learning and collaboration.

The summit was inaugurated by Mr. Mehaboob M A, Vice President – South, CREDAI National. The programme featured addresses by CMA Syamly C M, Chairperson, Kozhikode–Malappuram Chapter, CMA Vijay Kiran Agastya, Chairman – SIRC, and CMA Praveen Kumar, PD Committee Chairman – SIRC. The event concluded with a vote of thanks by CMA Salmanul Faris K, Secretary of the Chapter.



16.5 KOTTAYAM CHAPTER

i) All Kerala CMA Practitioners Meet 2026 – 21st & 22nd March 2026

The Kottayam Chapter of ICAI, in association with various Kerala Chapters, organised the “All Kerala CMA Practitioners Meet 2026” on 21st and 22nd March 2026 at Ceasar Palace, Kottayam, with participation from around 40 members.

The programme was specially designed to support young and newly qualified practitioners by providing practical guidance on compliance, professional practice, client management, ethical standards, and practice development. Senior practitioners shared valuable insights and real-life experiences through interactive sessions and discussions, helping participants strengthen their professional capabilities for the new financial year.



ii) All Kerala Chapters Meet – 28th September 2025

The All Kerala Chapters Meet was conducted on 28th September 2025 at Hotel Rivera, Kumarakom, hosted by the Kottayam Chapter of ICAI, with participation from 18 members representing various Chapters across Kerala.

The meeting focused on strengthening coordination, collaboration, and professional growth among Kerala Chapters, with discussions on conducting quarterly joint meetings and enhancing collective initiatives for the development of the profession



16.6 THRISSUR CHAPTER

National CAT Students' Convention 2026 – 14th March 2026

The CAT Directorate of The Institute of Cost Accountants of India, in collaboration with the Thrissur Chapter, organised the National CAT Students' Convention 2026 on 14th March 2026 at Thiruvambady Convention Centre, Thrissur. The convention was inaugurated by CMA T.C.A. Srinivasa Prasad, President – ICAI, in the presence of CMA Rajendra Singh Bhati, Chairman – CAT, CMA Praveen Kumar, RCM – SIRC, Mr. K. Sreeram, Group Director, Elite Group, CMA C. N. Narayanan, Secretary – Thrissur Chapter, and CMA A. P. Madhu, MC Member.

The programme featured interactive sessions, cultural events, and presentation of Awards of Merit to CAT rank holders. Around 1,000 students from across the country participated in the convention, which concluded with a Vote of Thanks by CMA R. K. Jain, Joint Director & HOD (CAT), ICAI.



16.7 TRIVANDRUM CHAPTER

i) Entrepreneurs Meet – “MSME Profit Mastery: Cost to Profit” – 25th June 2025

The Trivandrum Chapter of ICAI, in association with the District Industries Centre, Trivandrum, and Kerala State Women's Development Corporation Ltd., organised the “Entrepreneurs Meet – MSME Profit Mastery: Cost to Profit” on 25th June 2025 at Hotel Residency Tower, Trivandrum.

The programme focused on cost optimisation, profitability improvement, and digital enablement for MSMEs, with significant participation from women entrepreneurs. The event was graced by CMA T.C.A. Srinivasa Prasad, Vice President – ICAI, CMA Suresh R. Gunjali, Central Council Member – ICAI, and Smt. Bindu V C, Managing Director, Kerala Women Development Corporation Ltd. Technical sessions were delivered by experts in digital business, forensic audit, and cost management.



ii) Kerala PSU Cost Conclave – “Cost Intelligence: Enhancing PSU Competitiveness” – 14th August 2025

The Members in Industry & PSUs Committee of ICAI, in association with the Board for Public Sector Transformation (BPT), Government of Kerala, organised the Kerala PSU Cost Conclave on the theme “Cost Intelligence: Enhancing PSU Competitiveness” on 14th August 2025 at Hotel Residency Tower, Trivandrum, hosted by the ICAI Trivandrum Chapter.

The conclave was inaugurated by Shri Ajith Kumar, Executive Chairman, BPT, and was graced by CMA T.C.A. Srinivasa Prasad, President – ICAI, CMA Vijay Kiran Agastya, CMA Praveen Kumar, and CMA Pranav Jayan, Chairman – Trivandrum Chapter. Eminent speakers delivered technical sessions on cost intelligence, PSU competitiveness, and strategic management practices. The event witnessed participation from representatives of over 60 PSUs across Kerala.



iii) NextGen Finance AI Summit 2026 – 14th & 15th February 2026

The ICAI Trivandrum Chapter, in association with SIRC of ICAI & Technopark, Trivandrum, organised the “NextGen Finance AI Summit 2026” on 14th & 15th February 2026 at Technopark, Thiruvananthapuram, with support from the Professional Development & CPE Committee of ICAI and SIRC of ICAI. The summit focused on the theme “Transforming Finance with AI: From Automation to Insight,” highlighting the impact of artificial intelligence, automation, and analytics on the finance profession.

The summit was inaugurated by Shri N. K. Premachandran, MP, and presided over by T.C.A. Srinivasa Prasad, President - ICAI. The event brought together finance professionals, industry leaders, academicians, and policymakers for technical sessions, live demonstrations, and discussions on AI-driven finance transformation, digital finance, automation tools, and advanced analytics. The programme significantly enhanced the visibility of the CMA profession as a future-ready and technology-driven profession in the evolving digital finance ecosystem.



16.8 VIJAYAWADA CHAPTER

Talent Hunt – 2025 – 15th November 2025

ICMAI-Vijayawada Chapter conducted Talent Hunt – 2025 on 15.11.2025 for all students studying Tenth Class and Intermediate at MB Vignana Kendram Vijayawada from 9.30 am onwards. Around 870 students from various colleges in and around Vijayawada participated in events like General Knowledge Quiz, Prelims (Objective), Finals (Audio-Visual Rounds), Balance Sheet Analysis. Top Ten teams were selected for the Finals out of two participants in each team. Prizes were distributed to the winners by Chief Guest CMA P Vinayaranjan and the career growth in CMA and the present demand for CMAs in the present Industry was addressed to the students. Many students showed keen interest towards the course and showed willingness to join the course. The entire event was hosted by CMA S Naga Poornima, Secretary of Vijayawada Chapter and supervised by CMA P S R Swamy, Chairman of Vijayawada Chapter.



17. EVENTS AFTER 1ST APRIL 2026: -

17.1 Major Events: -

(i) Valedictory Session of ASTP for Newly Qualified CMAs – December 2025 Term (02.04.2026)

On 2nd April 2026, the SIRC of ICAI in association with Career Counselling & Placement Committee, ICAI successfully organised the Valedictory Session of the Advanced Skill Training Programme (ASTP) for the Newly Qualified CMAs – December 2025 Term at Vani Mahal, T. Nagar, Chennai.

As per the Headquarters' directions, the ASTP was conducted in two batches – Batch I (12.03.2026 to 21.03.2026) and Batch II (23.03.2026 to 01.04.2026), ensuring comprehensive training and professional readiness of the participants.

The session was graced by eminent dignitaries, including CMA T.C.A. Srinivasa Prasad, President – ICAI, CMA Dr. V. Murali, Council Member – ICAI, CMA Vijay Kiran Agastya, Chairman – SIRC, CMA Rajesh Sai Iyer, Secretary – SIRC, CMA Y. Srinivasa Rao, Chairman – Student Facilities Committee & RCM, CMA Divya Abhishek, RCM, and CMA K. Gomathisankar, RCM. The dignitaries motivated the newly qualified CMAs to embrace continuous learning, ethical leadership, and innovation, and encouraged them to explore diverse career opportunities and excel in the Campus Placement Programme.



(ii) CAT Valedictory Session – Course No. 428-12-2025 (10.04.2026)

SIRC of ICMAI successfully conducted the **CAT Valedictory Session (Course No. 428-12-2025)** on **10th April 2026** at CMA Bhawan, Chennai, marking the successful completion of the Certificate in Accounting Technicians (CAT) Course conducted in association with the **Directorate General of Resettlement (DGR), Ministry of Defence**, for retiring and retired defence personnel.

Col Krishna Sundaresh, Chief Guest, addressed the participants and encouraged them to utilize their newly acquired skills for professional growth and career advancement. The programme included certificate distribution to successful candidates, faculty interactions, and a feedback session. The event concluded with a Vote of Thanks and the National Anthem, celebrating the achievements of the participants and reaffirming ICMAI's commitment to skill development and employability for ex-servicemen.



(iii) Industry Oriented Training Programme – 06.04.2026 to 17.04.2026

The Southern India Regional Council (SIRC) of The Institute of Cost Accountants of India organised a **10-Day Industry Oriented Training Programme (IOTP)** for Final Course students appearing for the June 2026 Examination from **06.04.2026 to 17.04.2026** at the SIRC premises, Chennai. Around **300 students** participated in the programme, which was aimed at bridging the gap between academic learning and practical industry requirements.

The programme featured sessions handled by experienced industry experts and professionals covering a wide range of topics such as **Risk Management, MIS Reporting, Communication Skills, Interview Skills, Formation of a Company and Contract Management, Working Capital Management, Project Management & Project Financing, Digital Financial Services, Soft Skills, Group Discussions, Cost & Other Audits, and Direct & Indirect Taxation**. The sessions focused on providing students with practical exposure, professional insights, and industry-oriented knowledge relevant to their career development.

The programme was highly beneficial and interactive, enabling students to strengthen their technical knowledge, analytical abilities, and professional skills. The training programme successfully enhanced the students' preparedness to face professional and industry challenges with greater confidence and competence.



(iv) Campus Placement Programme (27.04.2026 to 30.04.2026)

The Career Counselling & Placement Committee, in association with SIRC of ICMAI, organised the **CMA Campus Placement Programme – December 2025 Batch (Phase I)** from **27th to 30th April 2026** at Hotel Ambassador Pallava and CMA Bhawan, Chennai, through both offline and online interview modes.

The placement drive witnessed participation from **27 reputed organisations**, including

S. No.	Company Name	S. No.	Company Name	S. No.	Company Name
1	Bharat Petroleum Corporation Limited (PSU)	10	Avega Business Solutions Private Limited	19	Marmore Mena Intelligence Private Limited
2	Hindalco Industries Limited	11	Kalpataru Projects International Limited	20	Calyx Container Terminals Private Limited
3	Larsen & Toubro Limited	12	Coromandel International Ltd	21	CSC Global
4	ITC Hotels	13	Dow Chemical International Pvt. Ltd.	22	Finstein Advisory Service LLP
5	ITC Limited – Foods	14	TVS Electronics Ltd.	23	Tax Connect
6	ITC Limited – Agri Business	15	Ford Motor Pvt. Ltd.	24	Zuppa Geo Navigation Technologies Private Limited
7	Nestlé India Limited	16	RSM Astute Consulting Pvt. Ltd.	25	Zenardy Technologies Private Limited
8	Polyhose India Private Limited	17	Sharp & Tannan Associates	26	Vasista Enterprise Solutions Pvt. Ltd.
9	Zebtronics India Pvt. Ltd.	18	TVS Motor Company	27	The Institute of Cost Accountants of India (ICMAI)

The programme provided qualified CMAs with valuable employment opportunities across sectors such as manufacturing, FMCG, consulting, infrastructure, automobile, technology, logistics, and public sector enterprises. The placement drive reaffirmed ICMAI's commitment to enhancing career opportunities and professional excellence for its members.



(v) SIRC CMA PRACTITIONERS' MEET – 2026

On 1st and 2nd May 2026, SIRC of The Institute of Cost Accountants of India organised the SIRC CMA Practitioners' Meet – 2026 at Ratan Tata Innovation Hub, hosted by the Visakhapatnam Chapter of ICMAI under the theme "Future-Ready CMA Practice: Embracing Technology, Specialization, and Advisory Excellence."

The programme featured keynote sessions, technical deliberations, and interactive discussions on AI, cloud computing, data analytics, MSME advisory services, virtual CFO practices, and niche professional specializations. Hon' President, Vice President & Eminent Council Members of ICMAI, industry experts, and practitioners shared insights on strengthening the role of CMAs in a rapidly evolving digital and advisory-driven business environment. Empowering CMAs to lead the future of technology-enabled professional practice and strategic business advisory.



(vi) SIRC CHAPTERS SHINE AT NATIONAL CHAPTERS MEET – 2026

On 26th May 2026, the Chapters under the Southern India Regional Council (SIRC) of ICAI brought laurels to the region at the National Chapters Meet – 2026 held at Mayfair Tea Resort, Siliguri, West Bengal, by securing 17 prestigious awards across national and regional categories.

The awards recognized outstanding achievements in chapter performance, membership growth, student enrolment, professional development programmes, branding and visibility initiatives, and career awareness activities. Chapters including Bengaluru, Cochin, Hyderabad, Kozhikode-Malappuram, Nellore, Thrissur, Trivandrum, Vijayawada, and Coimbatore received honours for their exemplary contributions.

This remarkable achievement reflects the dedication and collective efforts of the Chapters in advancing the CMA profession and strengthening member and student engagement, further reinforcing SIRC's position as a leading region of the Institute.

ICMAI THE INSTITUTE OF COST ACCOUNTANTS OF INDIA
 भारतीय लागत लेखाकार संस्थान
 Statutory Body under an Act of Parliament
 (Under the Jurisdiction of Ministry of Corporate Affairs)
 SOUTHERN INDIA REGIONAL COUNCIL

SIRC CHAPTERS SHINE AT NATIONAL CHAPTERS MEET 2026
 Excellence Recognized. Commitment Celebrated. Pride for Southern India.

17 NATIONAL AWARDS WON
 ACROSS SOUTHERN INDIA

OUR CHAPTERS. OUR PRIDE.

<p>BANGALORE CHAPTER 1</p> <p>1 AWARD</p> <ul style="list-style-type: none"> Best Chapter PAN India – Category A 	<p>COCHIN CHAPTER 1</p> <p>1 AWARD</p> <ul style="list-style-type: none"> Best Chapter under Category B (SIRC) 	<p>HYDERABAD CHAPTER 2</p> <p>2 AWARDS</p> <ul style="list-style-type: none"> Highest Growth in Membership – PAN India (Category A) Highest Student Enrolment – PAN India (Category A)
<p>KOZHIKODE-MALAPPURAM CHAPTER 3</p> <p>3 AWARDS</p> <ul style="list-style-type: none"> Best Chapter – SIRC (Category D) Highest Growth in Membership Maximum Initiative for Visibility & Branding 	<p>NELLORE CHAPTER 2</p> <p>2 AWARDS</p> <ul style="list-style-type: none"> Highest Number of Career Awareness Programme – 2025-26 (Category D) Highest Student Enrolment – 2025-26 (Category D) 	<p>THRISSUR CHAPTER 2</p> <p>2 AWARDS</p> <ul style="list-style-type: none"> Highest Growth in Membership – Category C Highest Student Enrolment 2025-26 – Category C (PAN India)
<p>TRIVANDRUM CHAPTER 1</p> <p>1 AWARD</p> <ul style="list-style-type: none"> Best Chapter under Category C (SIRC) 	<p>VIJAYAWADA CHAPTER 3</p> <p>3 AWARDS</p> <ul style="list-style-type: none"> Best Chapter in PAN India under Category C Highest Growth in Membership – Category C Highest Student Enrolment 2025-26 – Category C 	<p>COIMBATORE CHAPTER 2</p> <p>2 AWARDS</p> <ul style="list-style-type: none"> Maximum PD Programs conducted for the year 2025-26 in PAN India level – Category B Maximum Initiative for Branding and Visibility at PAN India level – Category B



Seventeen awards. Countless hours of dedication. One united region. Today, Southern India stands tall as the highest-awarded region in the country.

As Chairman of SIRC, I am deeply honoured to witness our Chapters transform commitment into excellence and aspirations into achievements.

- CMA VIJAY KIRAN AGASTYA, CHAIRMAN, SIRC

Behind every successful business decision, there is always a CMA

(vii) Representation to District Co-operative Central Banks

During 2025-26, CMA Y. Srinivasa Rao, Regional Council Member (RCM) – SIRC, along with practicing Cost Accountants from Nellore, Ongole, Cuddapah, and Anantapur, visited the District Co-operative Central Banks (DCCBs) of Nellore, Prakasam, Cuddapah, and Anantapur and submitted representations to their respective Chief Executive Officers. The discussions focused on enhancing the engagement of Cost Accountants for professional certification, audit, and other specialized services within the co-operative banking sector. The initiative helped create awareness about the professional capabilities of CMAs and strengthened institutional outreach in the region.



(viii) Seminar on “GSTAT Success Blueprint: Drafting, Do's & Don'ts”-01.06.2026

The Institute of Cost Accountants of India, through the Tax Research Department, ICAI, in association with the Southern India Regional Council (SIRC) of ICAI, organised a Seminar on “GSTAT Success Blueprint: Drafting, Do's & Don'ts” on 1st June 2026 at CMA Bhawan, Egmore, Chennai. The programme witnessed enthusiastic participation from members, tax practitioners, professionals, and students.

The programme was graced by **Shri Shaik Khader Rahman, IRS**, as Chief Guest, along with **CMA M. Saravana Prabhu** as Guest of Honour. The inaugural session was addressed by **CMA Dr. Asish P. Thatte**, Chairman, IDT Committee, ICAI, and **CMA Dr. V. Murali**, Council Member, ICAI. The technical sessions were delivered by **CMA Dr. Anil Sharma**, **CMA Dr. Sanjay R. Bhargave**, and **CMA Bhogavalli Mallikarjuna Gupta**, Co-opted Members of the IDT Committee, ICAI.

The seminar provided valuable insights into the institutional framework and procedural architecture of GSTAT, procedural challenges in GST litigation, and best practices for effective representation before the Tribunal. The programme concluded with an interactive discussion and networking session, enriching participants' understanding of the evolving GST appellate landscape.



(ix) Panel Discussion on “CMAs in Strategy, Simulation & Value Creation”-05.06.2026

The Institute of Cost Accountants of India, through the Southern India Regional Council (SIRC), organised a Panel Discussion on “CMAs in Strategy, Simulation & Value Creation” on 5th June 2026 at Hotel Ramada, Egmore, Chennai. The programme witnessed participation from around 100 members and professionals and provided 2 CPE Hours to CMA members.

The programme was inaugurated in the presence of CMA T.C.A. Srinivasa Prasad, President – ICAI, and CMA Dr. V. Murali and CMA Dr. K. Ch. A. V. S. N. Murthy, Council Members – ICAI. The panel discussion was moderated by CMA Vijay Kiran Agastya, Chairman – SIRC and featured eminent panelists including CMA Dr. A. S. Durga Prasad, Former President – ICAI & Former Chairman of the Board, NCC Ltd.; CMA M. Gopalakrishnan, Former President – ICAI & Senior CMA Practitioner; CA S. Deephika, President – Institute of Internal Auditors, Madras Chapter; CMA G. Srinivasan, MD & CEO, Galaxy Health Insurance; and CA Vignesh Manogaran, AVP – Finance, Digital Transformation & SCM, Nippon Paint India.

The discussion focused on the evolving role of CMAs in strategic decision-making, business simulation, digital transformation, and value creation. The programme concluded with an interactive Q&A session, offering participants valuable insights into emerging opportunities and leadership roles for finance professionals.



(x) Inauguration of New Passenger Lift at SIRC Premises – 06.06.2026

The Southern India Regional Council (SIRC) of The Institute of Cost Accountants of India (ICAI) inaugurated its newly installed 8-passenger mechanical lift on 6th June 2026 at CMA Bhawan, Egmore, Chennai. The lift was inaugurated by CMA T.C.A. Srinivasa Prasad, President – ICAI, in the presence of Council Members of ICAI, all Regional Council Members of SIRC, office bearers and staffs. The project was undertaken as part of SIRC's infrastructure development initiative to enhance accessibility, convenience, and safety for members, students, faculty, staff, and visitors.

The installation of the lift marks a significant milestone in the modernization of SIRC's facilities and reflects the Regional Council's commitment to strengthening infrastructure and providing a more comfortable and accessible environment for the CMA fraternity. The initiative forms part of SIRC's ongoing efforts to upgrade its premises and improve stakeholder experience.



17.2 Professional Development Meeting conducted at SIRC: -

- I. On the topic “**Machine Learning for Cost and Management Accountants: From Data to Intelligent Decision Making**” held on 16.04.2026 at CMA Bhawan, Egmore, Chennai.
Speaker: Er. CMA T.D. Baskaran, ERP, AI & Costing Analytics Expert and Strategic Technology Consultant.
Presence of: CMA Rajesh Sai Iyer, Secretary – SIRC & CMA K. Gomathisankar – RCM SIRC.
- II. On the topic “**Segmentation and Product Cost Analysis**” held on 17.04.2026 at CMA Bhawan, Egmore, Chennai.
Speaker: CMA Dr. S. Subhashini, Practicing Cost Accountant.
Presence of: CMA Rajesh Sai Iyer, Secretary – SIRC & CMA K. Gomathisankar – RCM SIRC.
- III. On the topic “**New Income Tax Act – 2025**” held on 20.05.2026 at CMA Bhawan, Egmore, Chennai.
Speakers: Mr. John Dcoutho, I.R.S., Assistant Commissioner of Income Tax & Mr. Dhinesh Kumar M., Income Tax Officer
Presence of:
CMA Rajesh Sai Iyer, Secretary – SIRC of ICAI & CMA K. Gomathisankar, RCM – SIRC.
- IV. On the topic: “**Scope of Psychology in Strategic Decisions using Emotional Intelligence**” held on 06.06.2026 at CMA Bhawan, Egmore, Chennai.
Speaker: Major Dr. Praveen Raj (Retd.), Former Indian Army Officer.
Presence of: CMA Vijay Kiran Agastya, Chairman – SIRC; CMA Dr. V. Murali and CMA Dr. K. Ch. A. V. S. N. Murthy, Council Members – ICAI; and CMA Vishwanath Bhat and CMA Y. Srinivasa Rao, Regional Council Members – SIRC.
- V. On the topic “**Emerging Opportunities for Cost and Management Accountants under the ICAI-IAGES Collaboration**” held on 11.06.2026 at CMA Bhawan, Egmore, Chennai.
Speaker: Major Aparajita Bhattacharya, Vice President – Accreditation, IAGES.
Presence of: CMA Dr. V. Murali, Council Member – ICAI, CMA Rajesh Sai Iyer, Secretary – SIRC and CMA K. Gomathisankar, RCM – SIRC.



PD Meeting on the topic “**Machine Learning for Cost and Management Accountants: From Data to Intelligent Decision Making**” held on 16.04.2026 at CMA Bhawan, Egmore, Chennai. **Speaker:** Er. CMA T.D. Baskaran, ERP, AI & Costing Analytics Expert and Strategic Technology Consultant. **Presence of:** CMA Rajesh Sai Iyer, Secretary – SIRC & CMA K. Gomathisankar – RCM SIRC.



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18. ACKNOWLEDGEMENTS

The **Southern India Regional Council (SIRC)** of **The Institute of Cost Accountants of India** places on record its sincere appreciation and gratitude to all those whose valuable support, guidance, and cooperation contributed significantly to the successful conduct of the Council's activities during the year.

The Council extends its heartfelt thanks to:

- **The President, Vice President, and Council Members of ICAI** for their continuous guidance, encouragement, and support.
- **Council Members representing the Southern Region** for their constant cooperation and valuable contributions to the growth of the Region.
- **The various Departments at Headquarters and the Chapters** for their support and coordination in carrying out the activities of the Council effectively.
- **The Management Committee Members of the Southern Region** for their sustained involvement and support in various initiatives.
- **Members of the Southern Region** for their wholehearted participation, valuable suggestions, and unwavering support in all programmes and activities.
- **Central and State Government Ministers, Officials, and Staff** for their encouragement and assistance in furthering the objectives of the Institute and the profession.
- **Industries, Corporate Organizations, and Banking Institutions** for their continued engagement and support to the CMA profession.
- **Eminent Speakers and Resource Persons** who enriched various Professional Development Programmes, Seminars, Workshops, Conferences, and Meets through their expertise and insights.
- **Faculty Members** for their dedicated service towards nurturing students and promoting academic excellence.
- **Endowment Donors** whose generous contributions have enabled the institution of awards and recognitions that inspire students to excel in the Institute's examinations.
- **Corporate Partners and Recruiters** for their active participation and support in Campus Placement and career development initiatives.
- **Media Representatives and Well-wishers** for strengthening the visibility and reputation of the CMA profession.
- **The Dedicated Staff Members of SIRC and its Chapters** for their sincere efforts, teamwork, and efficient execution of programmes and administrative activities throughout the year.

The Council deeply values the contributions and association of all stakeholders and looks forward to their continued support and cooperation in advancing the profession and achieving greater milestones in the years ahead.

Place: Chennai

Date: 06.06.2026



**GOPALAIYER AND SUBRAMANIAN
CHARTERED ACCOUNTANTS**

17/1, Sambasivam Street, T Nagar, Chennai 600 017
Phone: 044-4205 7722 / Email: gscheindia@gmail.com

INDEPENDENT AUDITOR'S REPORT

To

The Members of Southern India Regional Council of the Institute of Cost Accountants of India

Report on the Standalone Financial Statements

We have audited the financial statements of Southern India Regional Council of The Institute of Cost Accountants of India (SIRC), which comprises the Balance Sheet as at March 31, 2026, Income & Expenditure Account and Cash Flow Statement for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information. (hereinafter referred to as "Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the accompanying financial statements prepared in all material respects in accordance with The Cost Accountants Act, 1959, for the year ended March 31, 2026 give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the financial position of the entity as at March 31, 2026;
- (b) In the case of the Income & Expenditure Account, of its financial performance; and
- (c) In the case of Cash Flow Statement, of the cash flows for the year ended on that date in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India.

Basis of our Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by Institute of Chartered Accountants of India. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in India and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and those charged with governance for the Financial Statements

SIRC Management is responsible for preparation and fair presentation of the financial statements in accordance with The Cost Accountants Act, 1959, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:



1. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error; design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Institute's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
4. Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Institute's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Institute to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, make it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in:

- i. planning the scope of our audit work and in evaluating the results of our work; and
- ii. to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Regulatory Requirements

- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- In our opinion, proper books of account as required by The Cost Accountants Act, 1959 have been kept by SIRC so far as it appears from our examination of those books.
- The Balance Sheet, Income and Expenditure account, and Cash Flow statement dealt with by this report are in agreement with the books of account.
- In our opinion, the Balance Sheet, Income and Expenditure account and Cash Flow statement dealt with by this report are prepared in accordance with the applicable Accounting Standards issued by the Institute of Chartered Accountants of India and guidelines issued by The Institute of Cost Accountants of India.

For Gopalaiyer And Subramanian
Chartered Accountants
FRN: 000960S

Place: Chennai
Date: 06.06.2026

K.K.A.Ramanujan
Partner
Membership No: 209498
UDIN: 26209498NOGPGV2569



THE INSTITUTE OF COST ACCOUNTANTS OF INDIA
SOUTHERN INDIA REGIONAL COUNCIL
BALANCE SHEET AS AT 31ST MARCH 2026

PARTICULARS	NOTES	AS AT	AS AT	AS AT	AS AT
		31-03-2026	31-03-2026	31-03-2025	31-03-2025
		₹	₹	₹	₹
SOURCES OF FUNDS :					
Regional Council Fund	1		358,976,459		332,924,798
Building Development Fund	2		256,563		239,555
Endowment / Memorial Funds	3		1,031,054		1,048,841
Total			360,264,076		334,213,194
APPLICATION OF FUNDS :					
Property, Plant and Equipment					
Gross Block (A)	4	13,598,868		12,894,174	
Less: Accumulated Depreciation (B)		11,014,040		10,213,424	
Net Fixed assets (A-B)			2,584,828		2,680,750
Capital Work in Progress - Lift under installation	4		1,895,340		-
Long Term Loans and Advances	5		507,687		489,248
Current Assets					
Inventories	6	28,700		53,375	
Sundry Debtors		2,646,116		2,848,622	
Cash & Bank		1,149,417		1,580,671	
Fixed Deposits		331,560,208		309,372,280	
Accrued Interest		16,008,889		16,266,180	
Short term Loans and advances	7	6,607,101		4,138,692	
Total Current Assets		358,000,431		334,259,820	
Less: Current Liabilities & Provisions	8	2,724,210		3,216,624	
Net Current Assets			355,276,221		331,043,196
Total			360,264,076		334,213,194

Significant Accounting Policies and Notes on Accounts 23

The notes referred to above form an integral part of the financial statement.

CMA VIJAY KIRAN AGASTYA
CHAIRMAN

CMA D MUNISEKHAR
VICE CHAIRMAN

as per our report of even date
for GOPALAIYER AND SUBRAMANIAN
CHARTERED ACCOUNTANTS

CMA RAJESH SAI IYER
SECRETARY

CMA K V N LAVANYA
TREASURER

K.K.A.RAMANUJAN
PARTNER
MEMBERSHIP NO. 209498

PLACE: CHENNAI
DATE : 06.06.2026



THE INSTITUTE OF COST ACCOUNTANTS OF INDIA
SOUTHERN INDIA REGIONAL COUNCIL
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2026

PARTICULARS	NOTES	Current Year 31st March 2026 ₹	Previous Year 31st March 2025 ₹
INCOME :			
Tuition Fees & Others	9	34,484,800	33,605,450
CPD Programme & Other Event Receipts	10	4,867,769	1,067,470
Interest Income	11	23,360,216	22,031,861
Grant Received from H.Q	12	1,318,954	1,695,783
Sale of Prospectus		185,250	161,100
Other Income	13	207,092	179,655
TOTAL INCOME (A)		64,424,081	58,741,319
EXPENDITURE :			
Establishment Expenses	14	9,495,628	9,076,209
Office Expenses	15	7,908,369	8,174,370
CPD Programme & Other Event Expenses	16	4,740,447	1,016,470
Coaching Expenses	17	5,396,301	4,138,889
Statutory Audit Fee	18	118,000	118,000
Council & Committee Meeting Expenses	19	4,489,224	2,345,406
Professional Development Expenses	20	5,296,560	5,700,007
Cost of Prospectus	21	129,675	112,875
Depreciation	22	800,616	542,528
TOTAL EXPENDITURE (B)		38,374,820	31,224,754
Surplus / (Deficit)		26,049,261	27,516,565
Dues to HQ (old) written back		-	3,675,389
Net Surplus transferred to Regional Council Fund		26,049,261	31,191,954

Significant Accounting Policies and Notes on Accounts

23

The notes referred to above form an integral part of the financial statement.

CMA VIJAY KIRAN AGASTYA
CHAIRMAN

CMA D MUNISEKHAR
VICE CHAIRMAN

as per our report of even date
for GOPALAIYER AND SUBRAMANIAN
CHARTERED ACCOUNTANTS

CMA RAJESH SAI IYER
SECRETARY

CMA K V N LAVANYA
TREASURER

K.K.A.RAMANUJAN
PARTNER
MEMBERSHIP NO. 209498

PLACE: CHENNAI
DATE : 06.06.2026



THE INSTITUTE OF COST ACCOUNTANTS OF INDIA
SOUTHERN INDIA REGIONAL COUNCIL
NOTES TO BALANCE SHEET AS AT 31ST MARCH 2026

PARTICULARS	As at 31st March 2026 ₹	As at 31st March 2025 ₹
NOTE : 1		
Regional Council Fund		
Balance as per last account	332,924,798	301,732,844
Add: i) Unclaimed Library Deposits	2,400	-
(ii) Net Surplus/(Deficit) for the year transferred from Income & Expenditure A/c	26,049,261	31,191,954
Balance	358,976,459	332,924,798
NOTE : 2		
Building Development Fund		
Balance as per last account	239,555	223,257
Add: Interest earned on Investment of Fund for the year	17,008	16,298
Balance	256,563	239,555
NOTE : 3		
Miscellaneous Prize & Other Funds		
Corpus Fund	976,000	976,000
Add: Accumulated Interest in the previous years	72,841	91,833
Balance as per last account	1,048,841	1,067,833
Add: Interest earned on Investment of Fund for the year	74,469	77,952
Less: Cost of Prizes/ Expenses	92,256	96,944
Balance	1,031,054	1,048,841
NOTE : 4		
Property, Plant and Equipment:		
Furniture & Fittings:		
Gross Block	2,831,762	2,639,982
Less: Accumulated Depreciation	2,228,252	2,170,961
Net Block	603,510	469,021
Library Books:		
Gross Block	1,556,131	1,544,007
Less: Accumulated Depreciation	1,521,582	1,498,550
Net Block	34,549	45,457
Office Equipments & Generator :		
Gross Block	5,518,099	5,397,809
Less: Accumulated Depreciation	4,360,561	4,158,089
Net Block	1,157,538	1,239,720
Computers including Software		
Gross Block	3,692,876	3,312,376
Less: Accumulated Depreciation	2,903,645	2,385,824
Net Block	789,231	926,552
Total Property, Plant and Equipment:		
Gross Block	13,598,868	12,894,174
Less: Accumulated Depreciation	11,014,040	10,213,424
Net Block	2,584,828	2,680,750
Capital Work In progress		
Lift under Installation	1,895,340	-
Net Block	1,895,340	-



THE INSTITUTE OF COST ACCOUNTANTS OF INDIA
SOUTHERN INDIA REGIONAL COUNCIL
NOTES TO BALANCE SHEET AS AT 31ST MARCH 2026

PARTICULARS	As at 31st March 2026 ₹	As at 31st March 2025 ₹
NOTE : 5		
Long Term Loans and Advances		
EB deposit	507,687	478,530
Telephone Deposit	-	10,718
Total Long Term Loans and Advances	507,687	489,248
NOTE : 6		
Current Assets:		
Closing Stock		
Prospectus stock (at Cost)	28,700	53,375
Sundry Debtors (Others)		
HQ (NET)	2,586,209	2,697,754
' Others - Chapters	59,907	150,868
Cash and Bank Balances :		
Cash - in - hand	10,872	11,253
Balances with Scheduled Banks :		
On Current Account	1,138,545	1,569,418
Fixed Deposits :		
Fixed Deposits with Nationalised Bank	331,560,208	309,372,280
Accrued Interest on FDRs	16,008,889	16,266,180
Total Current Assets	351,393,330	330,121,128
NOTE : 7		
Short term Loans and advances		
Prepaid Expenses	91,743	45,501
TDS Receivables	6,515,358	4,093,191
Total Short Term Loans and Advances	6,607,101	4,138,692
NOTE : 8		
Current Liabilities & Provisions		
Library Deposit	16,000	11,600
Sundry Creditors (Other than Current A/c)		
TDS Payable	172,091	117,232
Provisions	2,536,119	3,087,792
Total Current Liabilities & Provisions	2,724,210	3,216,624



THE INSTITUTE OF COST ACCOUNTANTS OF INDIA
SOUTHERN INDIA REGIONAL COUNCIL

NOTES TO INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2026

PARTICULARS	Current Year 31st March 2026 ₹	Previous Year 31st March 2025 ₹
INCOME :		
NOTE : 9		
Tuition Fees & Others		
Tuition Fees		
Oral Coaching Grant (Incl. of Skill Training Programme & Industrial Orientation Training Programme Grant)	22,345,000	25,080,750
Postal Coaching Grant	12,139,800	8,524,700
Total	34,484,800	33,605,450
NOTE : 10		
CPD Programme & Other Event Receipts		
CPD Income - Regional Council	399,600	1,067,470
Regional CMA Convention	4,468,169	-
Total	4,867,769	1,067,470
NOTE : 11		
Interest Income		
Interest on Fixed Deposits	23,331,059	22,007,310
Interest on Electricity Deposits	29,157	24,551
Total	23,360,216	22,031,861
NOTE : 12		
Grant Received from H.Q		
T A Grant	500,000	500,000
Students Facilities & Career Counselling Grant	75,000	343,820
Repairs & Maintenance Grant	743,954	851,963
Total	1,318,954	1,695,783
NOTE : 13		
Other Income		
Sundry/Misc. Income	203,342	172,845
Profit on Sale of Old Fixed Assets	-	3,810
Guest Room Service Charges	3,750	3,000
Total	207,092	179,655
Total Income (A) (NOTE 9-13)	64,238,831	58,580,219
EXPENDITURE :		
NOTE : 14		
Establishment Expenses		
Salaries & Allowances	7,762,651	7,639,003
Employer's Contribution to Employees' Gratuity Fund	400,000	361,600
Employer's Contribution to Employees' Provident Fund	728,545	709,376
Employer's Contribution to Employees' Leave Encashment Fund	200,000	191,642
Medical Expenses	404,432	174,588
Total	9,495,628	9,076,209



THE INSTITUTE OF COST ACCOUNTANTS OF INDIA

SOUTHERN INDIA REGIONAL COUNCIL

NOTES TO INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2026

PARTICULARS	Current Year 31st March 2026 ₹	Previous Year 31st March 2025 ₹
NOTE : 15		
Office Expenses		
Travelling & Conveyance	787,312	637,404
Printing & Stationery	162,308	285,657
Postage Charges	35,263	39,383
Telephone Expenses	32,049	21,332
Electricity Charges	1,226,006	1,262,101
Fuel expenses for Generator	31,414	35,550
Rates & Taxes	535,897	670,330
Repairs & Maintenance	1,378,519	1,325,244
Generator Maintenance	40,550	25,699
Internal Audit Fee	75,000	-
Bank Charges	6,237	8,320
Computer Maintenance & Stationery Expenses	153,460	151,110
Books & Periodicals	5,587	6,046
Contract Employees, Watch & Ward Expenses	2,637,639	2,670,956
Administrative Charges	801,128	1,035,238
Total	7,908,369	8,174,370
NOTE : 16		
CPD Programme & Other Event Expenses		
CPD Expenses - Regional Council	281,200	1,016,470
Regional CMA Convention	4,459,247	-
Total	4,740,447	1,016,470
NOTE : 17		
Coaching Expenses		
Honorarium to Faculty etc. - Oral	3,428,250	3,308,750
Postal Coaching Expenses	7,066	32,444
Oral Coaching, Faculty & Academicians Meet Expenses	1,176,190	421,629
Skill Training Expenses	115,748	72,179
Industry Oriented Training Expenses	669,047	303,887
Total	5,396,301	4,138,889
NOTE : 18		
Statutory Audit Fee	118,000	118,000
Total	118,000	118,000
NOTE : 19		
Council & Committee Meeting Expenses		
TA & DA for the Council Members	2,336,252	1,183,089
Members Expenses - NCC & Other HQ Programmes	1,662,290	545,306
Annual General Meeting of Regional Council	490,682	617,011
Total	4,489,224	2,345,406



THE INSTITUTE OF COST ACCOUNTANTS OF INDIA

SOUTHERN INDIA REGIONAL COUNCIL

NOTES TO INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2026

PARTICULARS	Current Year 31st March 2026 ₹	Previous Year 31st March 2025 ₹
NOTE : 20		
Professional Development Expenses		
Food & Hospitality	1,861,119	2,482,495
Printing, Photo/Video, Communication	329,417	1,354,990
Travel & Conveyance	2,138,086	1,039,183
Rental charges & Others	967,938	823,339
Total	5,296,560	5,700,007
NOTE : 21		
Cost of Prospectus		
Opening Stock of Prospectus & Publications	53,375	-
Add: Purchase of Prospectus	105,000	166,250
	158,375	166,250
Less: Closing Stock of Prospectus	28,700	53,375
Cost of Prospectus	129,675	112,875
NOTE : 22		
Depreciation :		
Furniture & Fittings	57,291	52,113
Library Books	23,032	20,868
Office Equipments & Generator	202,472	183,480
Computers Including Software	517,821	286,067
Total	800,616	542,528
Total Expenditure (B) (NOTE 14-22)	38,374,820	31,224,754



THE INSTITUTE OF COST ACCOUNTANTS OF INDIA
SOUTHERN INDIA REGIONAL COUNCIL
ACCOUNTING POLICIES & NOTES ON ACCOUNTS

NOTE - 23**I. ACCOUNTING POLICIES****1. Basis for preparation of Financial Statements:**

The Financial Statements are prepared under the historical cost convention, the Generally Accepted Accounting Principles (GAAP) in India, the applicable Accounting Standards, the relevant provisions of The Cost Accountants Act, 1959, as amended and are on accrual basis unless otherwise stated.

2. Revenue Recognition

The Institute recognizes significant items of income on the following basis:-

- a) Tuition and other Fees
Revenue in respect of Postal and Oral Tuition Fees are recognized as and when the student is enrolled.
- b) Commission on Sale of Publications is recognised on completion of sale
- c) Revenue from Programme and Research Fee is recognized as and when such activity is undertaken
- d) Income from interest for the year due on deposits with banks is recognized on accrual basis taking into account the amount of Fixed deposits and the applicable rate.
- e) Grants from HQ are recognised on the receipt of confirmation from Head Quarters.
- f) All other incomes are recognised on a receipt basis

3. Property, Plant and Equipment

Property, Plant and Equipment are stated at cost less accumulated depreciation. Cost comprises the purchase price and any cost, attributable to bringing the asset to its working condition for its intended use. Assets under creation are shown as capital work-in-progress.

4. Depreciation/Amortization:

Depreciation on Property, Plant and Equipment is provided on written - down value method at the rates prescribed under Income Tax Act, 1961

5. Investments:

Investments in Fixed Deposits are stated at cost.

6. Inventory

Materials procured from Head Office and others are valued at Cost or Net Realizable Value, which is lower.

7. Expenditure

The expenditure is recognised on accrual basis

8. Employee Benefit

- a) The short term employee benefit is recognised when claimed during the period. Unclaimed amount is provided for.
- b) Contributions to Provident Fund, Family Pension Fund and Deposit Linked Insurance are accounted for on accrual basis and the liability in respect of Gratuity and Leave Encashment is recognised on ad hoc basis this year, since yearly premium payable to LIC on the basis of actuarial valuation is not yet received by HQ.

9. Use of Estimates

The preparation of the financial statements requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities and the reported income and expenses of the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Actual results could differ from the estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known/ materialized.



THE INSTITUTE OF COST ACCOUNTANTS OF INDIA
SOUTHERN INDIA REGIONAL COUNCIL
ACCOUNTING POLICIES & NOTES ON ACCOUNTS

10. Accounting for Provisions, Contingent Liabilities and Contingent Assets:

(I) A provision is recognized:-

- (a) when there is present obligation as a result of past event;
- (b) it is probable that an outflow of resources embodying economic benefit will be required to settle the obligation and
- (c) a reliable estimate can be made of the amount of obligation.

(II) No provision is recognized for:

- (a) any possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of SIRC
- (b) any present obligation that arises from past events but is not recognized because it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation or a reliable estimate of the amount of obligation cannot be made.

Such obligations are disclosed as Contingent Liabilities. These are assessed at regular intervals and only that part of the obligation for which an outflow of resources embodying economic benefits is probable, is provided for except in extremely rare circumstances where no reliable estimate can be made.

11. Impairment of Assets:

At the Balance Sheet date, impaired assets, if any, are identified and necessary provision as required is made.

12. Prior Period Income / Expenditure

Prior period items which arise in the current period as a result of errors or omissions in the preparation of financial statements in one or more prior periods are separately disclosed in the Income & Expenditure Account

13. All other accounting policies are consistent with the generally accepted policies.

II. NOTES ON ACCOUNTS

1. Fixed deposits to the tune of Rs.12,87,617/- (PY - Rs.12,88,396) have been earmarked towards closing balances of Endowment/Memorial Funds, Building Development Fund etc.,
2. The Annual Accounts for the Financial year 2025-26 with the previous year has been prepared in the format prescribed by the Head Quarters.
3. Library Deposit remaining unclaimed beyond 3 years amounting to Rs.2,400(PY- Rs.Nil/-) has been transferred to Regional Council Fund. In the event of any refund arising in future, it will be paid from the fund.
4. Input Tax Credit in respect of GST is availed only in respect of expenditure incurred pertaining to paid programmes conducted by SIRC. In all other cases SIRC accounts expenditure inclusive of GST.
5. Previous year figures have been regrouped wherever necessary.

CMA VIJAY KIRAN AGASTYA
CHAIRMAN

CMA D MUNISEKHAR
VICE CHAIRMAN

as per our report of even date
for GOPALAIYER AND SUBRAMANIAN
CHARTERED ACCOUNTANTS

CMA RAJESH SAI IYER
SECRETARY

CMA K V N LAVANYA
TREASURER

K.K.A.RAMANUJAN
PARTNER
MEMBERSHIP NO. 209498

PLACE: CHENNAI
DATE : 06.06.2026



THE INSTITUTE OF COST ACCOUNTANTS OF INDIA
SOUTHERN INDIA REGIONAL COUNCIL
CASH FLOW STATEMENT FOR THE FINANCIAL YEAR 2025-26

PARTICULARS	For the year ended 31st March 2026	For the year ended 31st March 2025
	₹	₹
A) CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES		
a. Net Surplus/(Deficit) before taxation and appropriations	26,049,261	31,191,954
b. Adjustments to Surplus/(Deficit):		
Add: Adjustments for depreciation and amortisation expenses	800,616	542,528
Less: Interest Income	(23,360,216)	(22,031,861)
Less: Profit on sale of Old Fixed Assets	-	(3,810)
Total adjustments to Surplus/(Deficit) Sub-Total (b)	(22,559,600)	(21,493,143)
c. Operating profit before Working capital changes (a + b)	3,489,661	9,698,811
d. Adjustments for working capital		
Adjustments for decrease/ (increase) in inventories	24,675	(53,375)
Adjustments for decrease/ (increase) in receivables	202,506	(2,848,622)
Adjustments for decrease/ (increase) in Short term Loans and Advances	(2,468,409)	(324,473)
Adjustments for decrease/ (increase) in Long term Loans and Advances	(18,439)	(24,551)
Adjustments for increase/ (decrease) in provisions	(490,014)	(140,226)
Adjustments for increase/ (decrease) in earmarked funds	(779)	(2,694)
Total adjustments for working capital Sub-Total (d)	(2,750,460)	(3,393,941)
e. Net cash flow from/ (used in) operating activities (c + d)	739,201	6,304,870
B) CASH FLOW FROM/(USED IN) INVESTING ACTIVITIES :		
Proceeds from sales of tangible assets	-	3,810
Purchase of tangible assets	(704,694)	(1,529,717)
Capital Work in Progress - Lift under Installation	(1,895,340)	-
Interest received	23,617,507	15,041,868
Amount invested in Fixed deposits	(22,187,928)	(19,655,356)
f. Net cash flow from/ (used in) investing activities	(1,170,455)	(6,139,395)
C) CASH FLOW FROM/ (USED IN) FINANCING ACTIVITIES:		
g. Net cash flow from/ (used in) financing activities	-	-
Net increase/(decrease) in Cash and Cash Equivalents (e + f + g)	(431,254)	165,475
Reconciliation of Cash and Cash Equivalents		
Cash and Cash Equivalents at beginning of the period	1,580,671	1,415,196
Cash and Cash Equivalents at end of the period	1,149,417	1,580,671
Net increase/(decrease) in Cash and Cash Equivalents	(431,254)	165,475



THE INSTITUTE OF COST ACCOUNTANTS OF INDIA
SOUTHERN INDIA REGIONAL COUNCIL
REGIONAL CMA CONVENTION - 2026

INCOME (REFER NOTE 10)	TOTAL
	₹
DELEGATES	1,093,008
ADVERTISEMENTS	834,051
SPONSORSHIPS	2,541,110
TOTAL	4,468,169

EXPENDITURE (REFER NOTE 16)	TOTAL
	₹
ACCOMODATION & TRAVEL (Speakers & Guests)	507,675
LUNCH,DINNER & HIGH TEA EXPENSES	2,184,729
CONVEYANCE LOCAL/CAR HIRE CHARGES	271,966
DECORATION, BACKDROP & INFRASTRUCTURE	450,185
MEMENTOES FOR DELEGATES & VIPS	557,301
KIT FOR DELEGATES	38,000
POSTAGE & BULK MAIL CHARGES	29,944
PRINTING & STATIONERY	22,857
MISCELLENOUS EXPENSES	114,120
SOUVENIR & KNOWLEDGE PACK	182,690
PRESS MEET	45,500
VIDEO & PHOTO	54,280
EXCESS OF INCOME OVER EXPENDITURE	8,922
TOTAL	4,468,169



CHAPTERS UNDER SOUTHERN REGION FOR THE YEAR 2025 - 2026

1. Bengaluru Chapter of ICMAI

Address

CMA Bhawan, 81, Mallikarjuna Temple Street,
Basavanagudi, Bengaluru – 560 004

Chairman / Chairperson

CMA Raghavendra B K

Secretary

CMA Santosh G Kalburgi

2. Cochin Chapter of ICMAI

Address

TR/64/795, CMA Bhawan, Judges' Avenue, Kaloor,
Cochin – 682 017

Chairman / Chairperson

CMA Renjini R

Secretary

CMA Arun Kumar S

3. Coimbatore Chapter of ICMAI

Address

CMA Bhawan, No. 13/14, 3rd Floor, SFI Apartments,
Sathyamoorthy Road, Ram Nagar,
Coimbatore – 641 009

Chairman / Chairperson

CMA Dr. Maheswaran R

Secretary

CMA Subramaniam Kumar

4. Dindigul Chapter of ICMAI

Address

7, First Floor, Vijaya Complex, Siluvathur Road, MSP
Teachers Colony, Dindigul – 624 005

Chairman / Chairperson

CMA D. Kalaichelvan

Secretary

CMA C. Balaji

5. Erode Chapter of ICMAI

Address

Second Floor, #32, Prakasam Street,
Erode – 638 001

Chairman / Chairperson

CMA Gopal R

Secretary

CMA Prabakaran D

6. Godavari Chapter of ICMAI

Address

46-7-16, 2nd Floor, Near Danavaipet Park,
Danavaipeta, Rajamahendravaram – 533 103,
Andhra Pradesh

Chairman / Chairperson

CMA K. Sridhar

Secretary

CMA P. Narayana Rao

7. Hosur Chapter of ICMAI

Address

H-116, M R Venkatarao Nilayam, Murugan Temple
Road, Old ASTC HUDCO, Hosur – 635 109

Chairman / Chairperson

CMA M R Rajhshekar

Secretary

CMA Kothai Kesavan

8. Hyderabad Chapter of ICMAI

Address

CMA Bhawan, 1-2-56/44A, Street No. 5,
Himayatnagar, Hyderabad – 500 029

Chairman / Chairperson

CMA Khaja Jalal Uddin

Secretary

CMA Kirti Gupta



CHAPTERS UNDER SOUTHERN REGION FOR THE YEAR 2025 - 2026

9. Kottayam Chapter of ICMAI

Address

Reliable Buildings, Behind Mammen Mappila Hall,
K.K. Road, Kottayam – 686 001, Kerala

Chairman / Chairperson

CMA Siju P K

Secretary

CMA Rony Thomas

10. Kozhikode-Malappuram Chapter of ICMAI

Address

3rd Floor, Flash Business Center, Opposite
Planetarium, Jaffer Khan Colony Road,
Kozhikode – 673 006

Chairman / Chairperson

CMA Syamly C M

Secretary

CMA Salmanul Faris K

11. Madurai Chapter of ICMAI

Address

KRV Arcade, A. R. Plaza, Office No. P (Basement),
16/17, North Veli Street, Madurai – 625 001

Chairman / Chairperson

CMA A. Arumugam

Secretary

CMA A. Selvam

12. Mangalore Chapter of ICMAI

Address

S.D.M. College Building, Mahatma Gandhi Road,
Mangalore – 575 003, Karnataka

Chairman / Chairperson

CMA Borkar Harishchandra

Secretary

CMA Dr. Vishnu Prasanna K N

13. Mysore Chapter of ICMAI

Address

D No. 1420, 7th Cross, Krishnamurthypuram,
Mysuru – 570 004

Chairman / Chairperson

CMA M. Ashok Kumar

Secretary

CMA Ashok Kumar Shetty

14. Nellore – Pearl City Chapter of ICMAI

Address

38-A, Anju Vilas Building, V.K. Road, Tirunelveli
Junction, Tirunelveli – 627 001

Chairman / Chairperson

CMA S. Muthukrishnan

Secretary

CMA R. Muthumaharajan

15. Nellore Chapter of ICMAI

Address

#15/3/163, Near Babu Ice Cream, Opp. Karnataka
Bank, Brindavanam, Nellore – 524 001

Chairman / Chairperson

CMA Rajesh Babu Nunna

Secretary

CMA Madhav Rakesh Maddula

16. Neyveli Chapter of ICMAI

Address

Sri Aurobindo Vidyalaya, Block - 19,
Neyveli – 607 803, Tamil Nadu

Chairman / Chairperson

CMA P. Ramasami

Secretary

CMA K. Raju

CHAPTERS UNDER SOUTHERN REGION FOR THE YEAR 2025 - 2026

17. Palakkad Chapter of ICAI	
Address 1/847(4), Sekharipuram Junction, Kalpathy PO, Palakkad – 678 003	Chairman / Chairperson CMA Abukutty Sellappan Secretary CMA Cilyjose
18. Pondicherry Chapter of ICAI	
Address No.6, 1st Floor, 2nd Cross, Natesan Nagar East, Pondicherry – 605 005	Chairman / Chairperson CMA A. Padmapriya Secretary CMA Gokul J
19. Ranipet – Vellore Chapter of ICAI	
Address CMA Bhawan, 16, R.G. Nagar, Bharathi Nagar, 3rd Main Road, Katpadi, Vellore – 632 007	Chairman / Chairperson CMA Manikandan K B Secretary CMA Sezlian S
20. Salem Chapter of ICAI	
Address 7-3, Sannathi Street, Subramania Nagar, Near EB Office, Salem – 636 005	Chairman / Chairperson CMA R V Thiagarajan Secretary CMA G. Jayaseelan
21. Sathavahana Chapter of ICAI	
Address H No. 2-10-123, Jyothinagar, Karimnagar – 505 001	Chairman / Chairperson CMA Phanitheja Pendyala Secretary CMA Rahul Kumar Nalumasu
22. Thrissur Chapter of ICAI	
Address CMA Bhawan, TC/37/1879/1, Kottappuram, Thrissur – 680 004	Chairman / Chairperson CMA Antony P V Secretary CMA C N Narayanan
23. Tiruchirappalli Chapter of ICAI	
Address CMA Bhawan, No: 48, Bharathidasan Salai, Cantonment, Tiruchirappalli – 620 001	Chairman / Chairperson CMA N. Shanmuga Sundaram Secretary CMA C. Jaya Raman
24. Tirupati Chapter of ICAI	
Address CMA Bhawan, Plot No. 50, 1st Floor, Behind Nilgiris Super Market, New Balaji Colony, MR Palli, Tirupati – 517 501	Chairman / Chairperson CMA Aala Partha Saradhi Secretary CMA Purnachandra Rao K



CHAPTERS UNDER SOUTHERN REGION FOR THE YEAR 2025 - 2026

25. Trivandrum Chapter of ICAI	
Address CMA Bhawan, T.C. 22/87, V J Lane, Vellayambalam, Trivandrum – 695 010	Chairman / Chairperson CMA Pranav Jayan Secretary CMA Nisha Habi
26. Ukkunagaram Chapter of ICAI	
Address CMA Bhawan, Sector-6, Ukkunagaram, Visakhapatnam – 530 032, Andhra Pradesh	Chairman / Chairperson CMA V S R Kotaiah Secretary CMA P V Ramana
27. Vijayawada Chapter of ICAI	
Address D.No.58-6-14, CMA Bhavan, Karanam Gaari Street, Patamata, Vijayawada – 520 010	Chairman / Chairperson CMA P S R Swamy Secretary CMA Naga Poornima Sunkara
28. Visakhapatnam Chapter of ICAI	
Address #49-38-14/4(1), CMA Bhawan, Opp: Port Stadium, Akkayyapalem, Visakhapatnam – 530 016	Chairman / Chairperson CMA U. Lakshmana Rao Secretary CMA N. Venkatesh
29. Warangal Chapter of ICAI	
Address #2-5-882, Circuit House Road, Beside RMH Hospital, Hanamkonda, Warangal – 506 001, Telangana	Chairman / Chairperson CMA K V Kishan Rao Secretary CMA Suresh Nalamasa

Strengthening Professional Outreach: Key Institutional Engagements FY 2025–26



Meeting with Shri Ajay Kumar Srivastava, Managing Director & CEO, Indian Overseas Bank, on 15th October 2025, by CMA Vijay Kiran Agastya, Chairman – SIRC, along with CMA Chittaranjan Chattopadhyay, Council Member – ICMAI.



Cordial interaction with Shri Satya Pal Singh, Registrar of Companies, Telangana, at Hyderabad on 25th February 2026 by CMA Vijay Kiran Agastya, Chairman – SIRC, along with CMA Dr. K. Ch. A.V.S.N. Murthy, Council Member – ICMAI.



Meet with Smt. Sreelekshmi Additional Commissioner SGST, Kerala



Meet with Shri Jitendra Kumar Tiwari, Additional Commissioner CGST, Kerala



PD Meeting with Shri G. Sreenivas Rao, Principal Commissioner, CGST & Central Excise, Rangareddy, organised by Hyderabad Chapter, in the presence of CMA Vijay Kiran Agastya, Chairman – SIRC of ICMAI.



Professional Development Meeting with Shri V. Sankaranarayanan, IRS, Additional Commissioner of Income Tax, and Shri Jeboy Thomas, Assistant Commissioner of Central Tax, held during the All Kerala Practitioners Meet 2026 at Ceasar Palace, Kottayam.



PD Meeting with Dr. Balamurugan K, IRS, Commissioner (Retd.), GST, Customs & Indirect Taxes, Government of India, organised at SIRC of ICMAI, CMA Bhawan, Chennai.



Meet with Shri Anil Kumar, Principal Chief Commissioner of Income Tax, AP & Telangana

SIRC at a Glance: Milestones and Achievements of FY 2025–26

